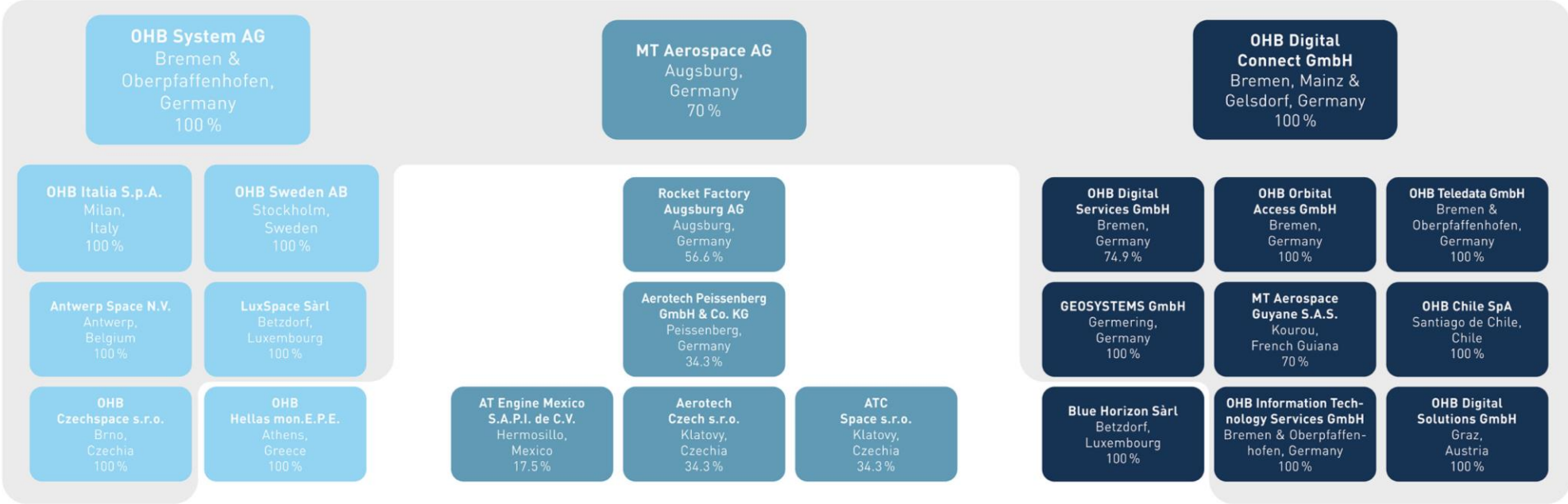

ANALYST CONFERENCE | Q2/SIX-MONTH RESULTS 2023 & INVESTMENT AGREEMENT WITH KKR

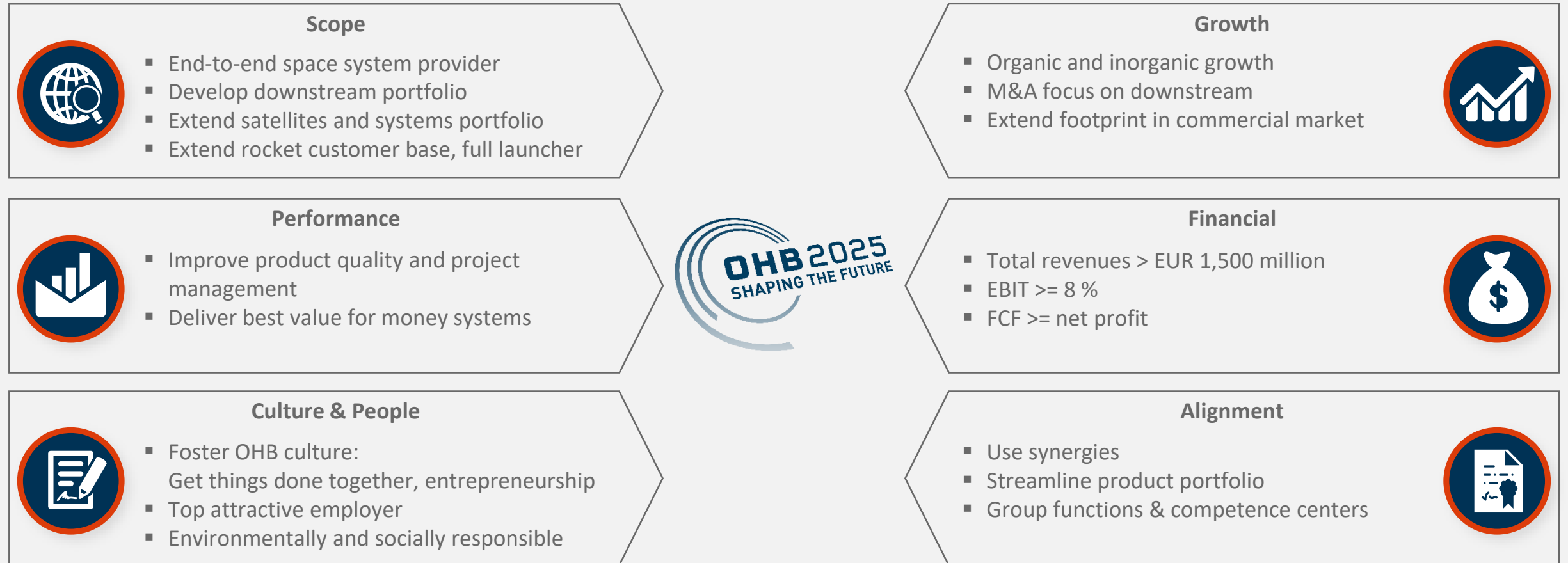
AUGUST 7, 2023

MARCO FUCHS, CEO
KURT MELCHING, CFO
DR. LUTZ BERTLING, CDO
DR. MARKUS MOELLER, CSO
DANIELA SCHMIDT, CISO
KLAUS HOFMANN, CHRO
SABINE VON DER RECKE, MEMBER OF THE MANAGEMENT BOARD – OHV SYSTEM AG

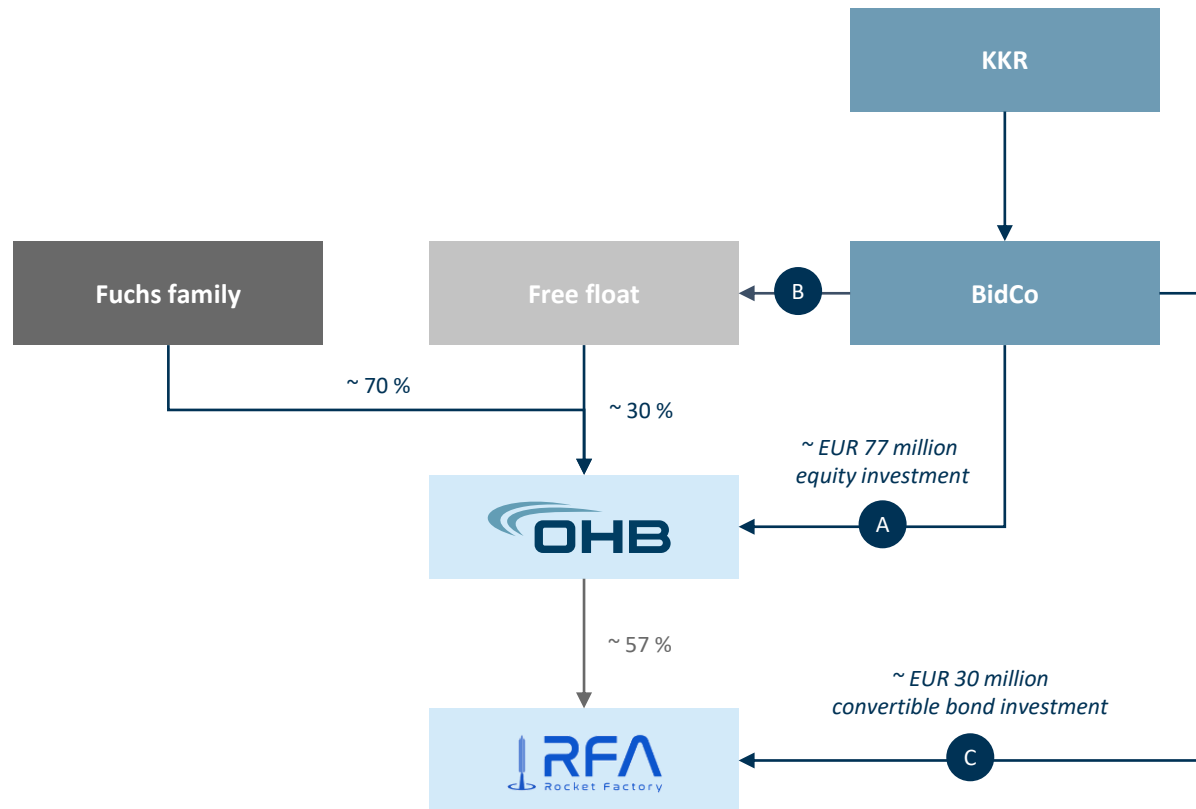
BUSINESS SEGMENT OVERVIEW



■ = consolidated



OHB WELCOMES KKR TO BECOME LONG-TERM MINORITY INVESTOR IN OHB VIA CAPITAL INCREASE AND SEPARATE PUBLIC TAKEOVER OFFER



- A** OHB capital raise for 10 % of current share capital subscribed for by KKR at a subscription price of EUR 44 per share
 - Capital injection of EUR 77 million into OHB
 - Capital raise at same share price as public takeover offer
 - KKR's investment comes from a holding company owned by its newest European private equity fund, KKR European Fund VI
- B** Separate voluntary public takeover offer by KKR for all free float shares at an offer price of EUR 44 per share
 - Fuchs family members will not tender their shares and remain majority shareholders with 63 % stake post capital raise
- C** Direct KKR investment of EUR 30 million into Rocket Factory Augsburg AG
 - Investment via subscribing for convertible bond

OHB management and supervisory board welcome KKR's investment and support the public takeover offer

OHB WITH ENHANCED FINANCIAL FLEXIBILITY THROUGH KKR MINORITY INVESTMENT TO IMPLEMENT THE CORPORATE STRATEGY



Strengthening of equity capital base

- KKR as the ideal long-term partner to support OHB group's strategy to become the leading space solutions provider in Europe
- Increased financial flexibility allows to fully capture the increasing demand for privately-financed, cost-efficient and flexible space solutions for institutional and commercial clients



Investments into long-term growth areas

- Capital to be invested into long-term growth areas and strengthen competitiveness in line with OHB's strategy "OHB 2025 – Shaping the future"
- Separate direct KKR investment into Rocket Factory Augsburg to secure the successful development of micro launcher RFA ONE until its inaugural flight



OHB as independent partner for governments and institutions

- Fosters European security and sovereignty in space
- Company to offer new prospects for its clients by expanding its technological leadership in core competencies, both as infrastructure partner and in service offering



Continuity in majority ownership and management

- Fuchs family will continue to hold the majority of shares and thus retain control over the company
- OHB will retain its DNA as an independent German family-backed business led by Marco Fuchs alongside existing management team

PUBLIC TAKEOVER OFFER ALLOWS OHB FREE FLOAT SHAREHOLDERS IMMEDIATE REALIZATION OF SIGNIFICANT VALUE



EUR 44 offer price

Attractive premium for non-control transaction⁽¹⁾

- ~ 36.6 % premium to share price of EUR 32.20 as of 04-Aug-23
- ~ 39.1 % premium to 3M VWAP of EUR 31.63 as of 04-Aug-23
- ~ 19.9 % premium to 52W high of EUR 36.70 as of 04-Aug-23

Takeover offer

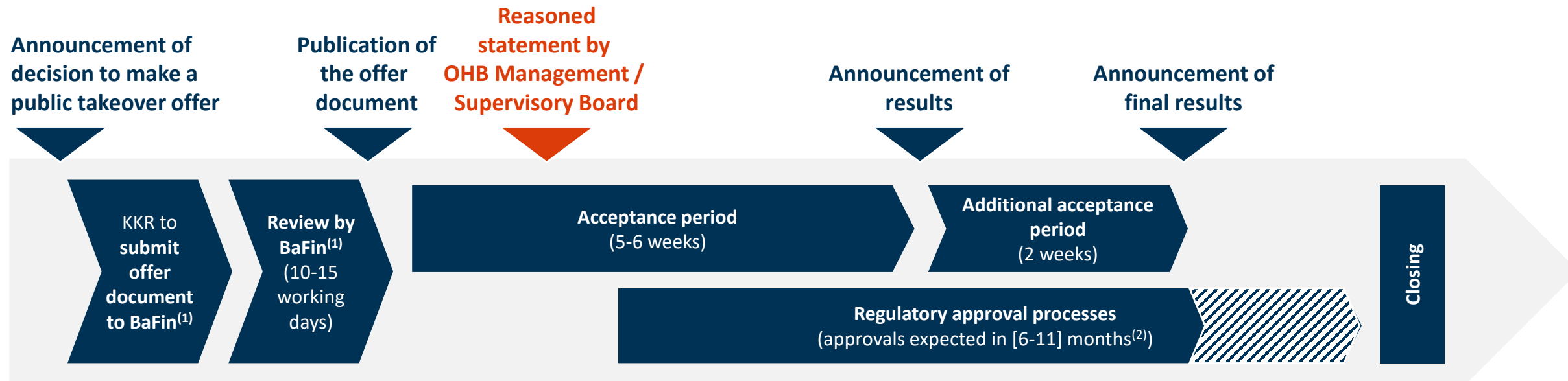
- No minimum acceptance threshold
- Customary closing conditions apply (e.g. merger control, FDI)

Structural measures

- Objective of Fuchs family and KKR to jointly **take the company private** and allow OHB to pursue its strategy in a private setting
- Company subsequently seeks delisting from the stock exchange
- **KKR has committed to OHB not to enter into a domination and/or profit and loss transfer agreement**

(1) Based on Bloomberg as of 04-Aug-23

NEXT STEPS IN THE PUBLIC TAKEOVER PROCESS



Subject to a careful review of the offer document, the Management Board and Supervisory Board of OH B intend to recommend that shareholders accept the offer

(1) German Federal Financial Supervisory Authority; submission latest 4 weeks post announcement

(2) Subject to regulatory filing and approval process

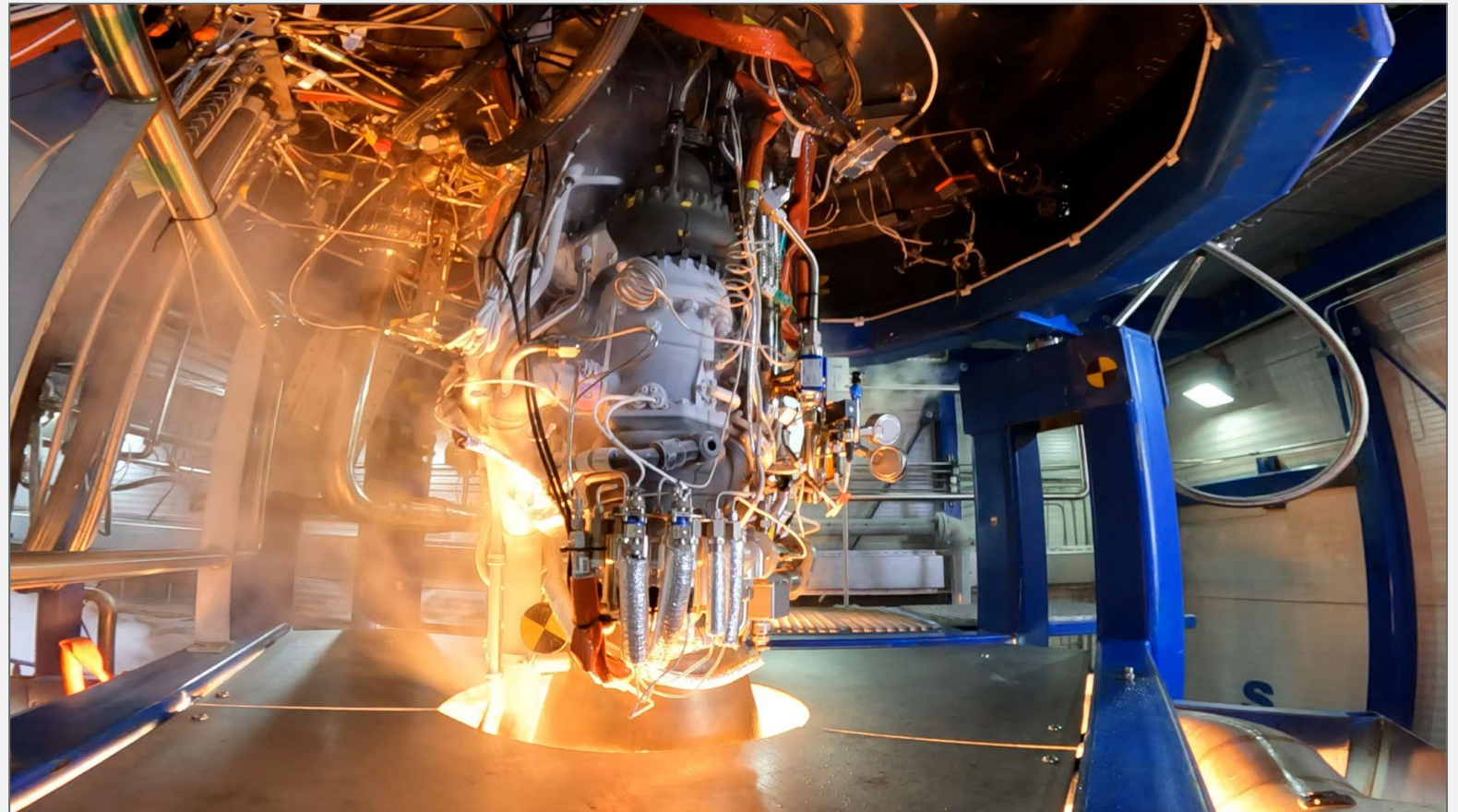
OHB ASSERTS ROLE AS KEY PLAYER FOR EUROPEAN SOVEREIGNTY

- Heinrich Hertz
 - German geostationary telecommunications satellite developed and built by OHB
 - Successful launch on board of the last Ariane 5 launcher on July 5
 - OHB Digital Connect contracted for operating the mission in June:
 - Contract valid until mid-2025
 - Contract volume: EUR 28.7 million
- ODIN'S EYE II
 - OHB-led consortium received funding from the European Commission amounting to EUR 90 million
 - Goal:
Developing a space-based early warning and tracking system for ballistic missiles
 - Successful bid places the Group in a strong position for the invitation to tender for the implementation of the entire system



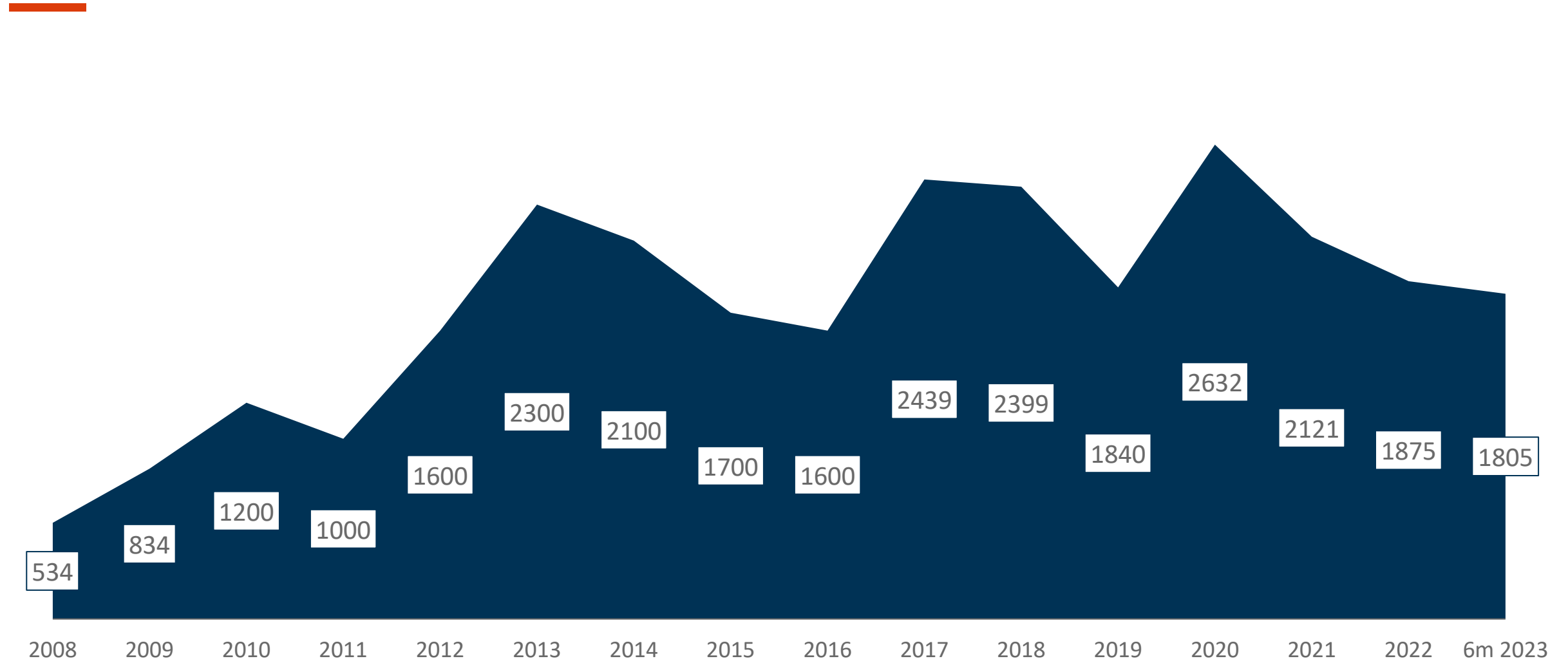
ROCKET FACTORY AUGSBURG SUCCESSFULLY COMPLETED INTEGRATED SYSTEMS TEST CAMPAIGN

- Builds on successful hot fire test last summer that demonstrated:
 - High durability
→ No hardware replacements were necessary between ignitions
 - Proven capability for multiple ignition
 - Potential for up-throttling to 130 % of the nominal design point
- Recent success means that the engine is now qualified for first and second stage flight
- Focus now lies on first stage assembly and launch pad construction work



DEVELOPMENT OF ORDER BACKLOG

IN EUR MILLION



THE GROUP IN BRIEF

FINANCIAL FIGURES IN EUR 000



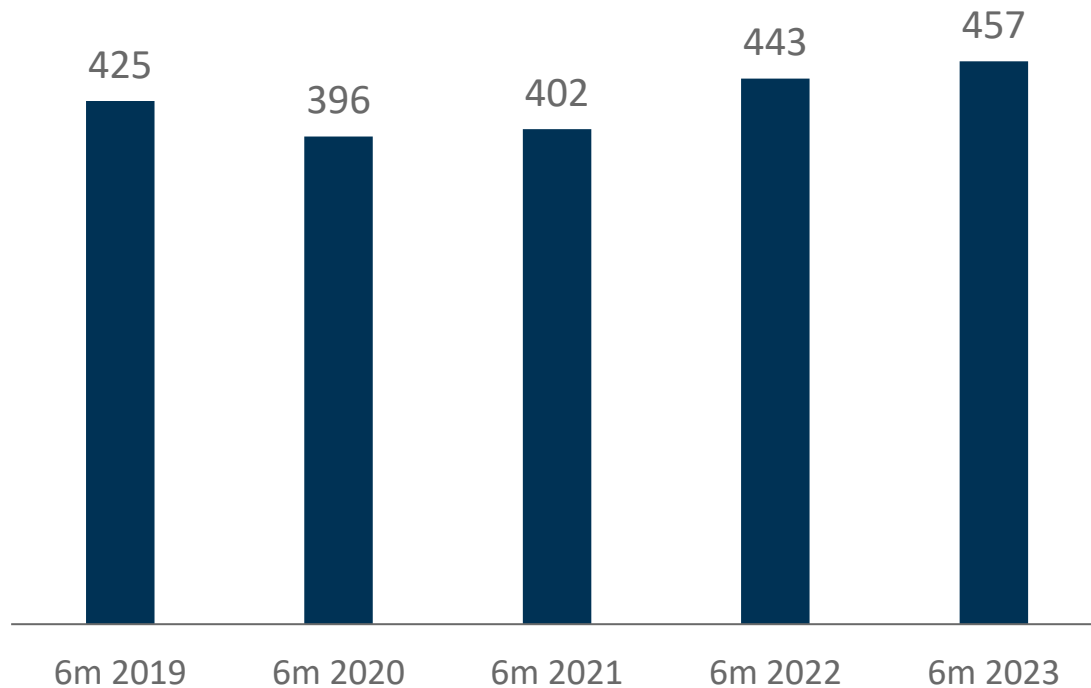
	6m 2023	6m 2022	Change in %
Order backlog (June 30)	1,805,395	1,846,464	-2
Total revenues	456,619	442,819	+3
EBITDA	44,114	42,836	+3
EBIT	25,961	25,439	+2
EBT	19,632	23,928	-18
Net profit after minorities	13,694	15,291	-10
EPS (EUR)	0.79	0.88	-10
Employees (June 30)	3,159	3,041	+4

DEVELOPMENT OF FINANCIAL KEY FIGURES FOR THE GROUP

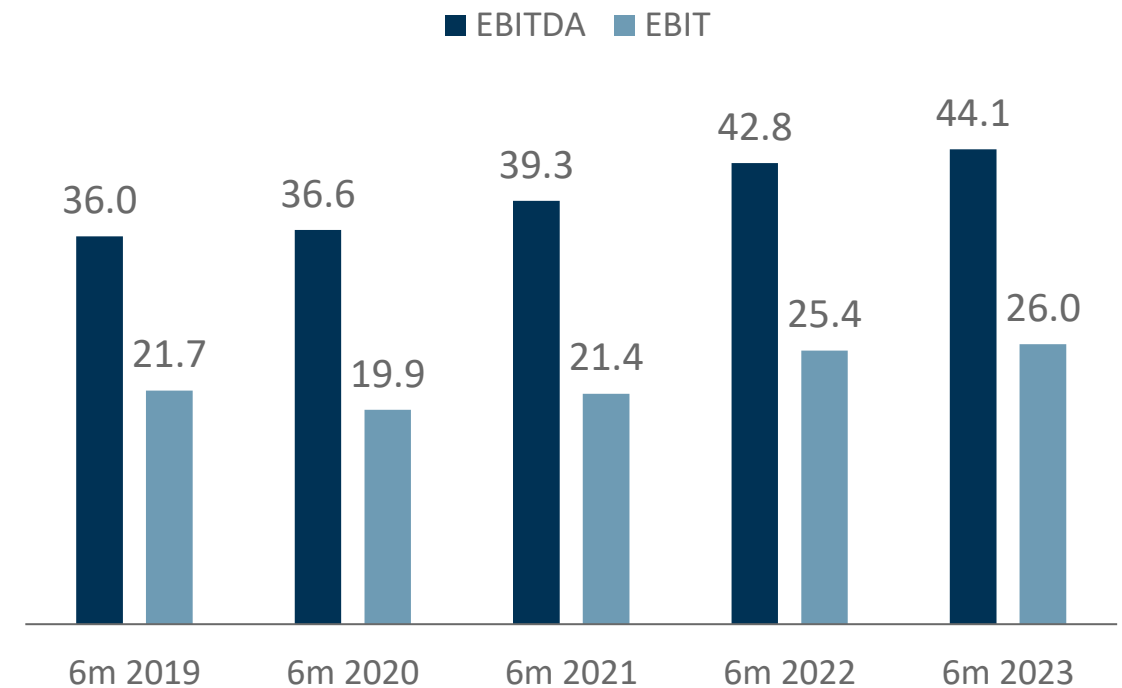
IN EUR MILLION



Total revenues



Profitability



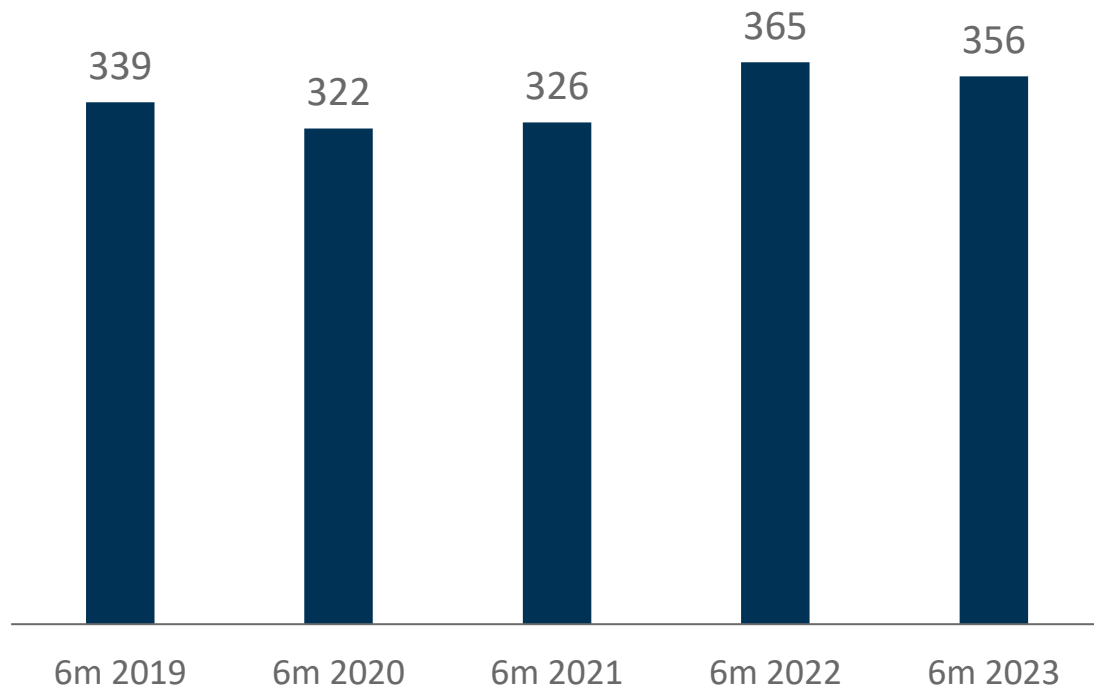
6m 2023
EBIT margin: 5.7 % (6m 2022: 5.7 %)

SPACE SYSTEMS

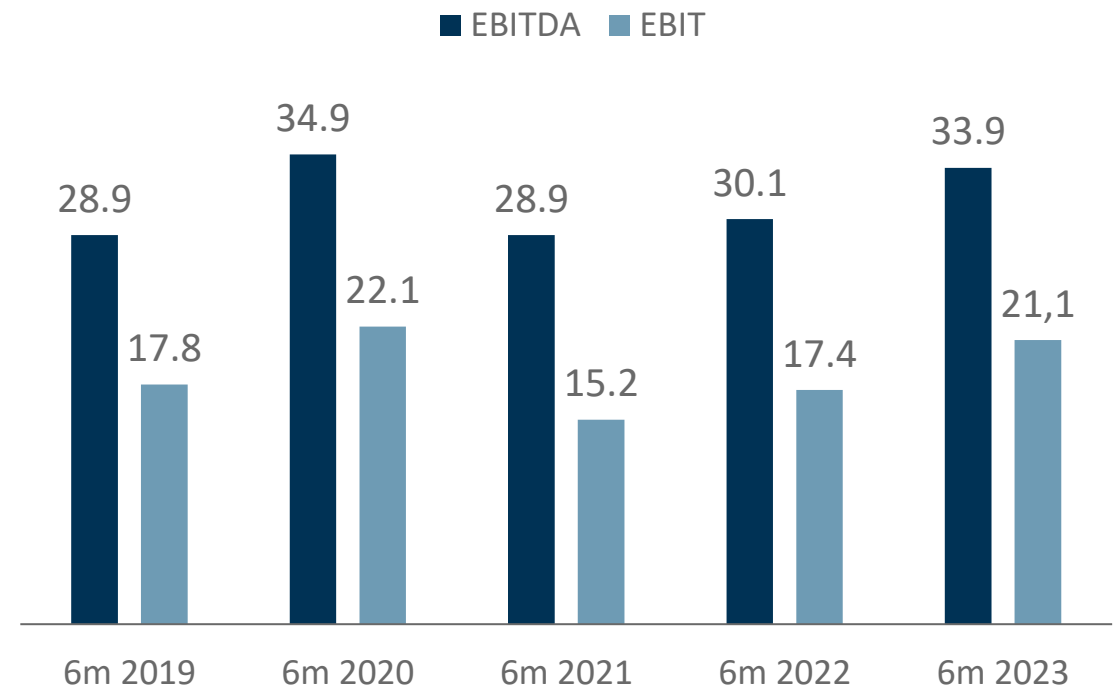
IN EUR MILLION



Total revenues

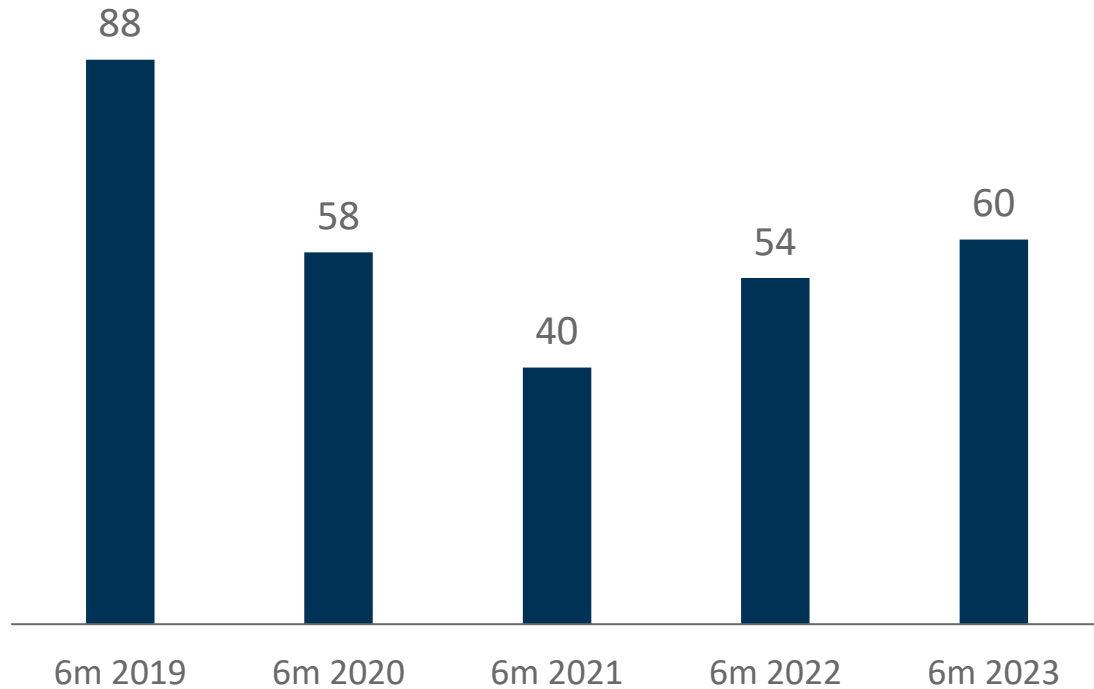


Profitability

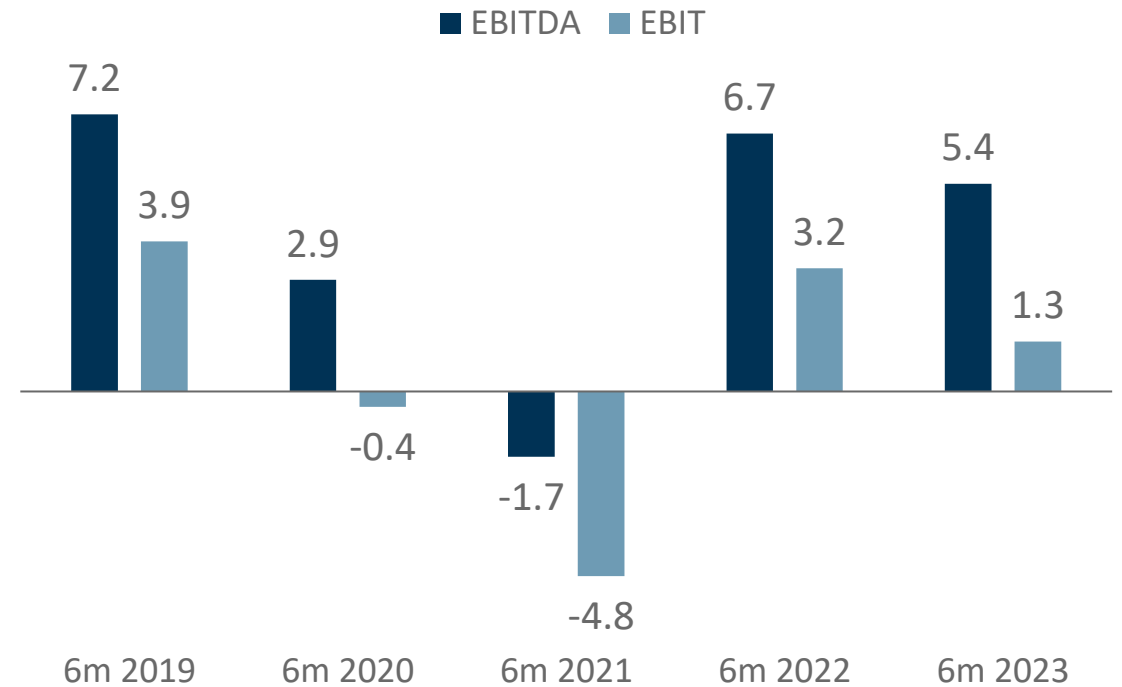


6m 2023
EBIT margin: 5.9 % (6m 2022: 4.8 %)

Total revenues

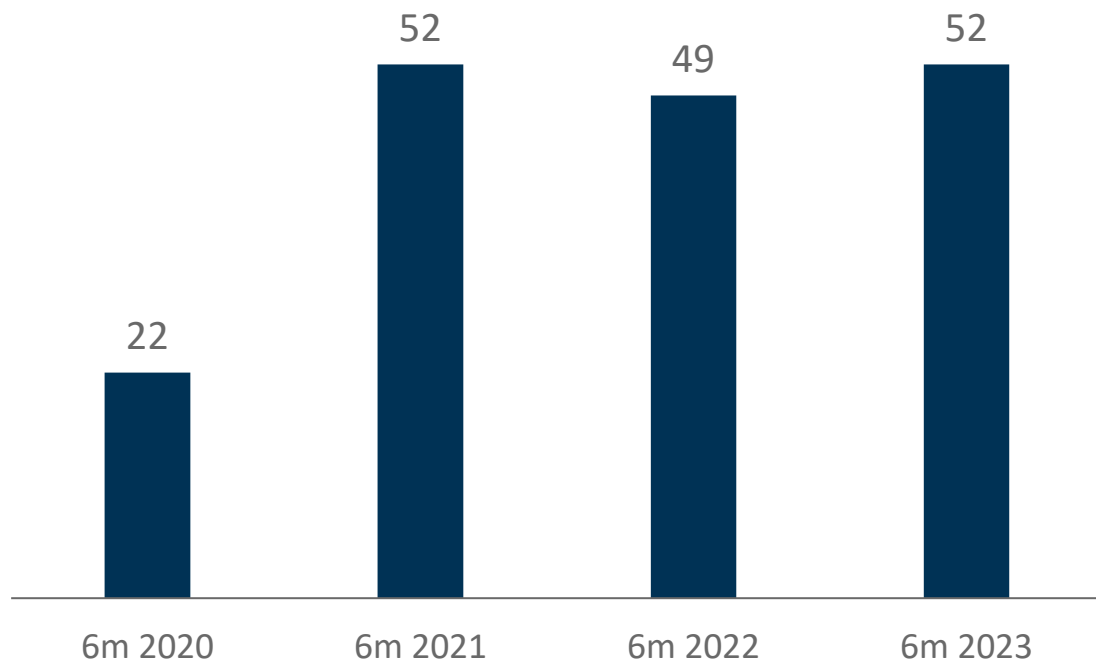


Profitability

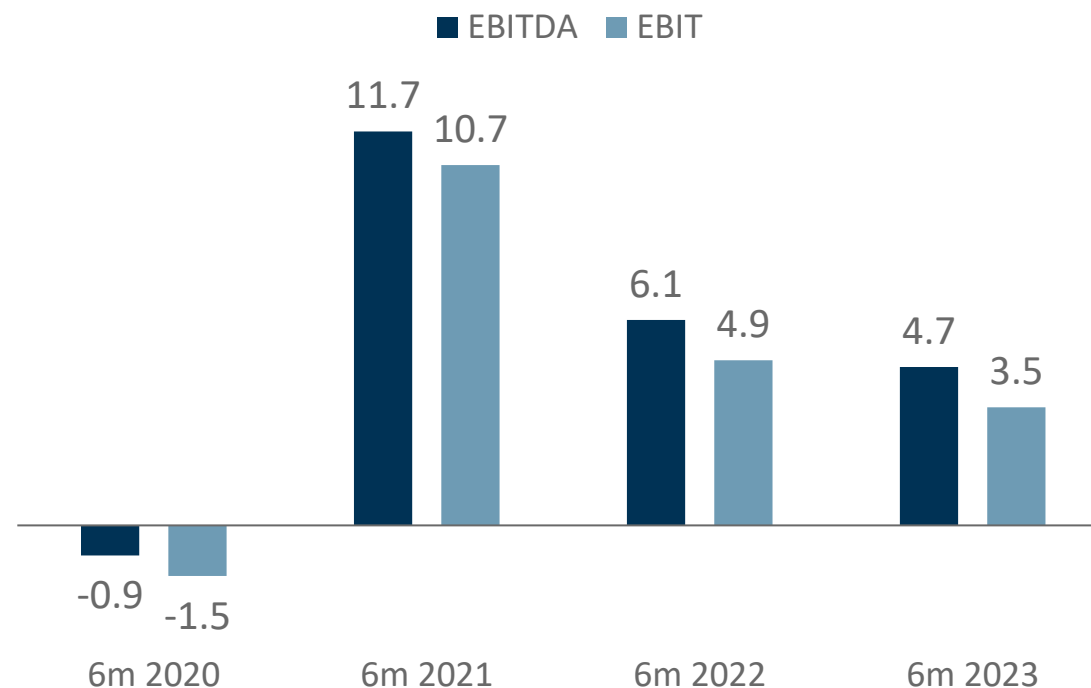


6m 2023
EBIT margin: 2.1 % (6m 2022: 5.9 %)

Total revenues



Profitability



6m 2023
EBIT margin: 6.8 % (6m 2022: 10.1 %)

FINANCIAL GUIDANCE & OUTLOOK 2023-2026

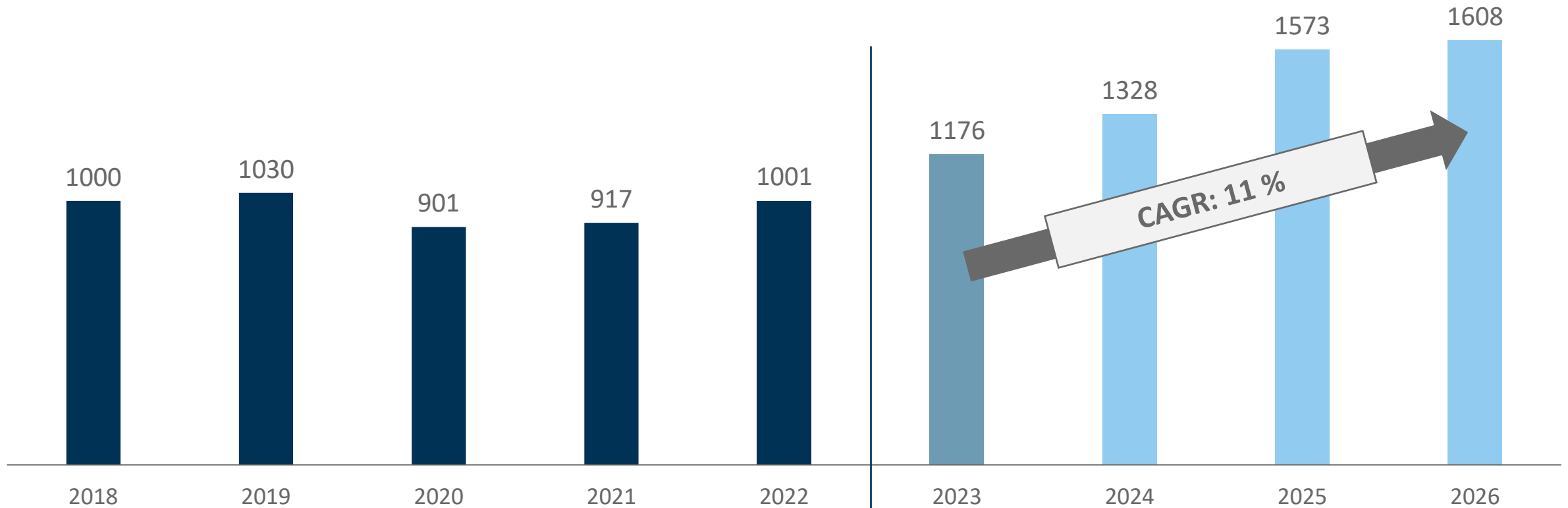
IN EUR MILLION



Actual

Guidance + Outlook

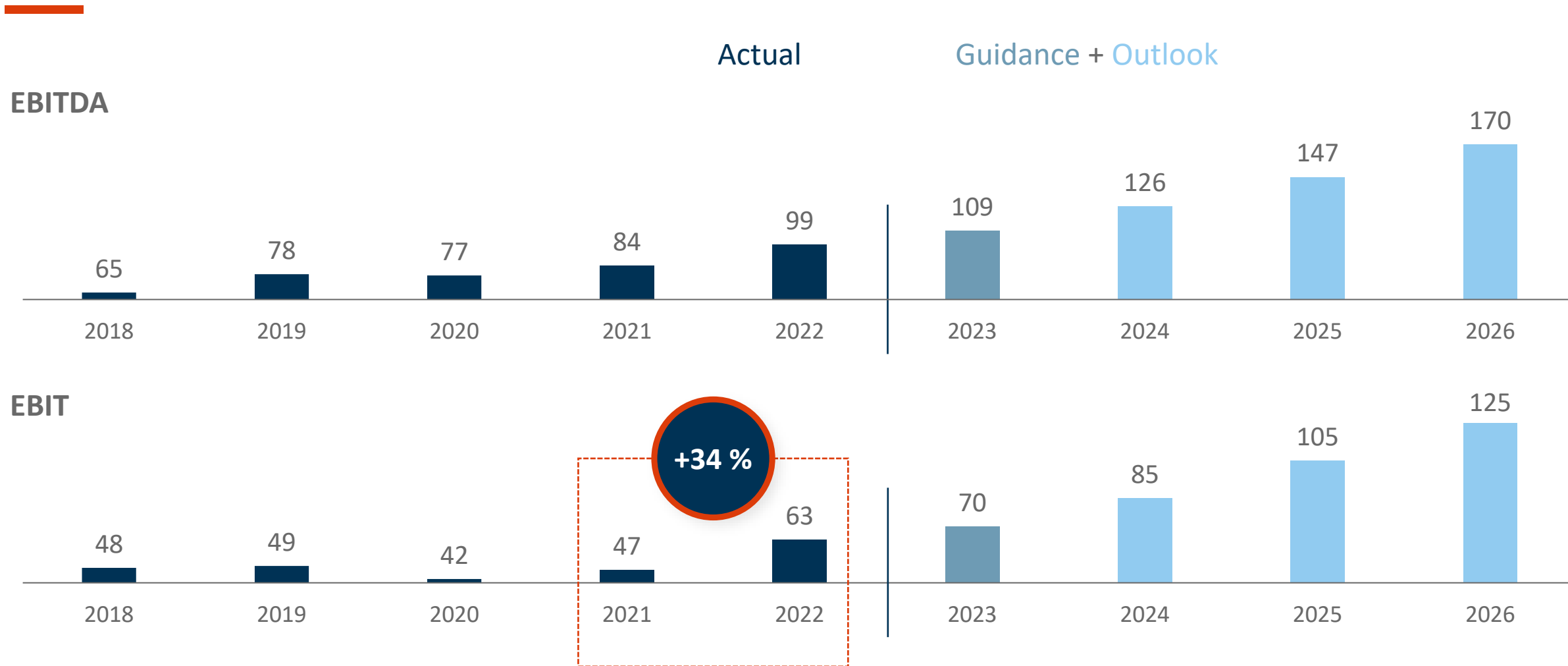
Total revenues



Guidance 2023 (released in January 2023) confirmed by the Management Board on this occasion.

FINANCIAL GUIDANCE & OUTLOOK 2023-2026

IN EUR MILLION



Guidance 2023 (released in January 2023) confirmed by the Management Board on this occasion.

ASSETS

IN EUR 000



	June 30, 2023	December 31, 2022	Change in %
Non-current assets	382,513	358,840	+7
Property, plant and equipment	107,530	107,206	0
Rights of use from leasing agreements	41,040	45,718	-10
Other intangible assets	121,262	124,371	-3
Others	112,681	81,545	+38
Current assets	771,988	721,889	+7
Inventories	34,016	25,671	+33
Trade receivables	87,741	79,886	+10
Contract assets	575,164	428,592	+34
Cash and cash equivalents	40,712	106,110	-62
Others	34,355	81,630	-58
Total assets	1,154,501	1,080,729	+7

SHAREHOLDER'S EQUITY AND LIABILITIES

IN EUR 000



	June 30, 2023	December 31, 2022	Change in %
Equity	296,269	293,468	+1
Non-current liabilities and provisions	259,403	261,237	-1
Provisions for pensions	71,375	71,616	0
Leasing liabilities	32,257	36,786	-12
Deferred tax liabilities	68,424	62,847	+9
Others	87,347	89,988	-3
Current liabilities	598,829	526,024	+14
Trade payables	86,508	100,296	-14
Contract liabilities	139,709	137,825	+1
Current financial liabilities	204,978	133,386	+54
Others	167,634	154,517	+8
Total liabilities	1,154,501	1,080,729	+7

FINANCIAL FIGURES

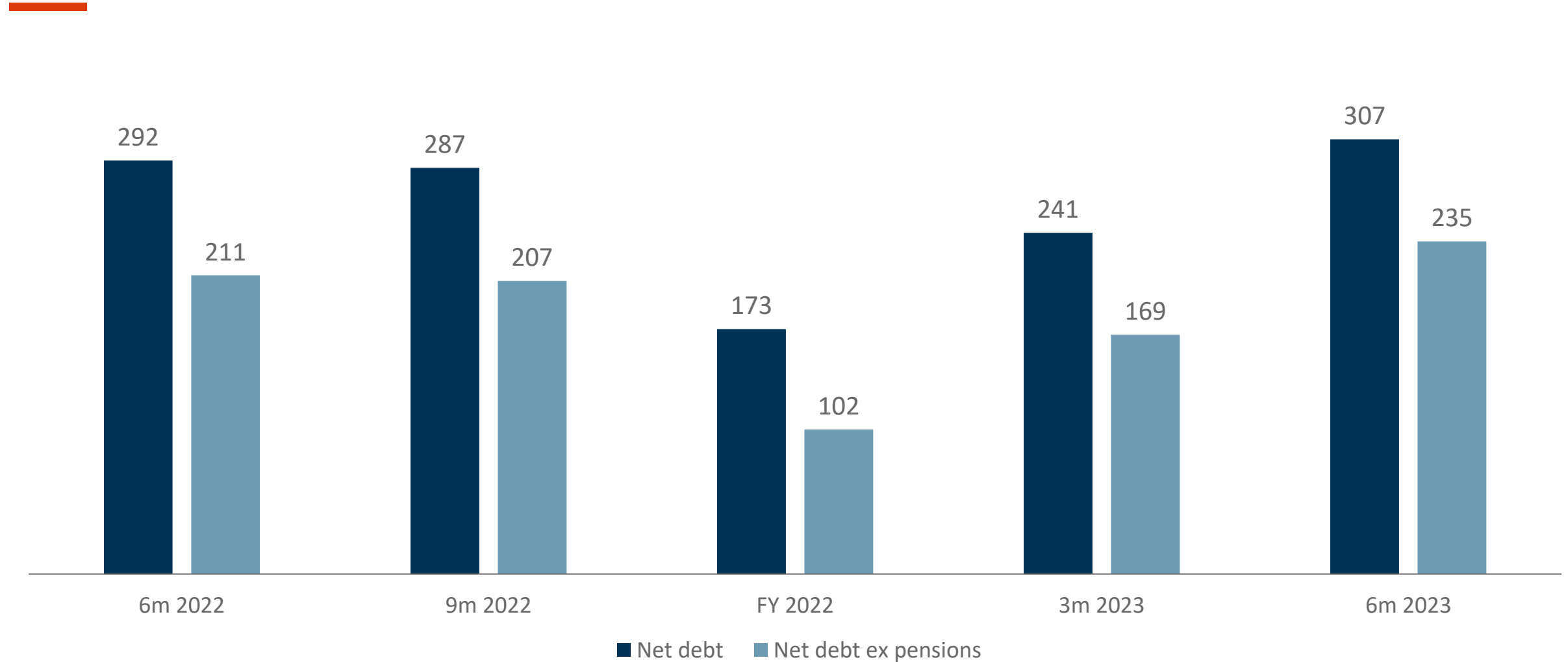
IN EUR MILLION



	6m 2023	3m 2023	FY 2022	9m 2022	6m 2022
Free cash flow	-112	-62	-14	-129	-137
Net debt	307	241	173	287	292
Net debt ex pensions	235	169	102	207	211
CapEx (incl. financial assets)	8	4	20	14	11
Own work capitalized (additions)	3	2	12	6	4
ROCE	7 %	8 %	12 %	10 %	10 %

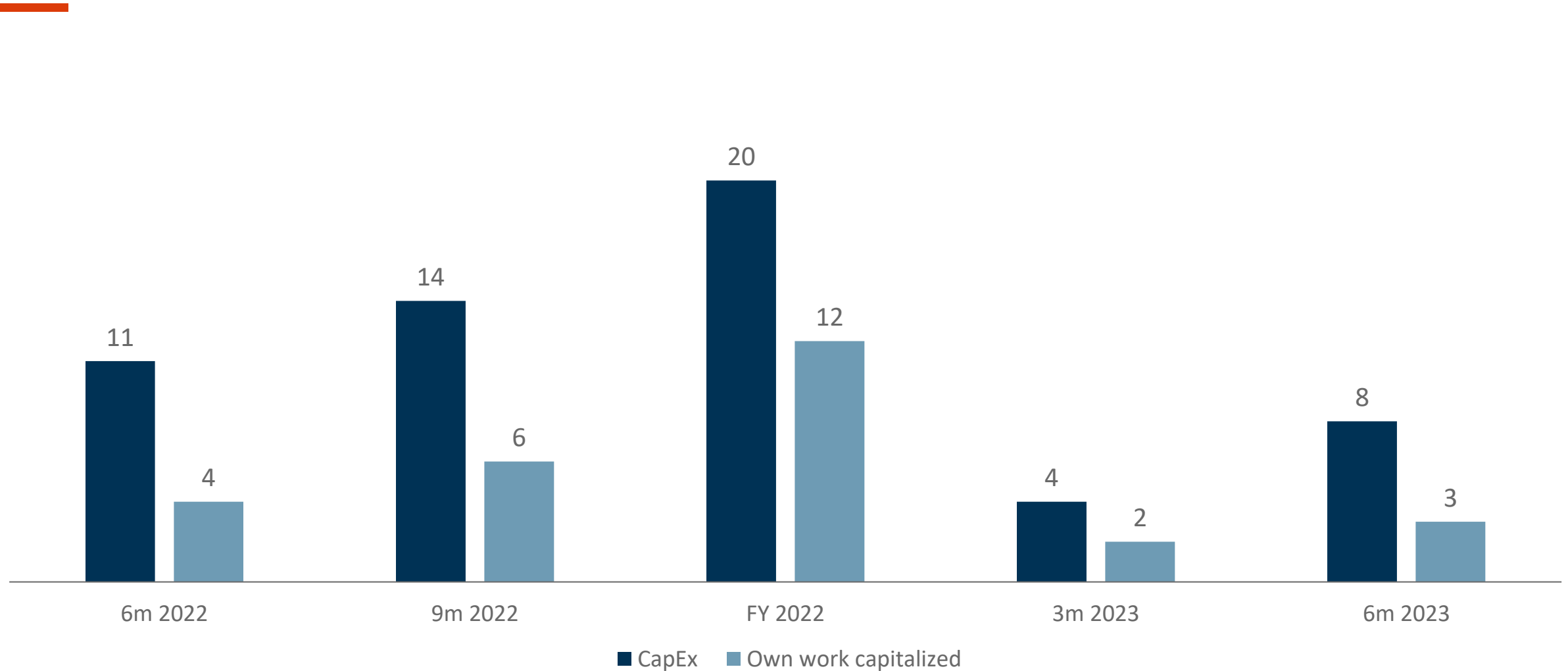
DEVELOPMENT OF NET DEBT

AS OF THE BALANCE SHEET DATE OF THE RESPECTIVE REPORTING PERIOD | IN EUR MILLION



DEVELOPMENT OF INVESTMENT SPENDING

AS OF THE BALANCE SHEET DATE OF THE RESPECTIVE REPORTING PERIOD | IN EUR MILLION

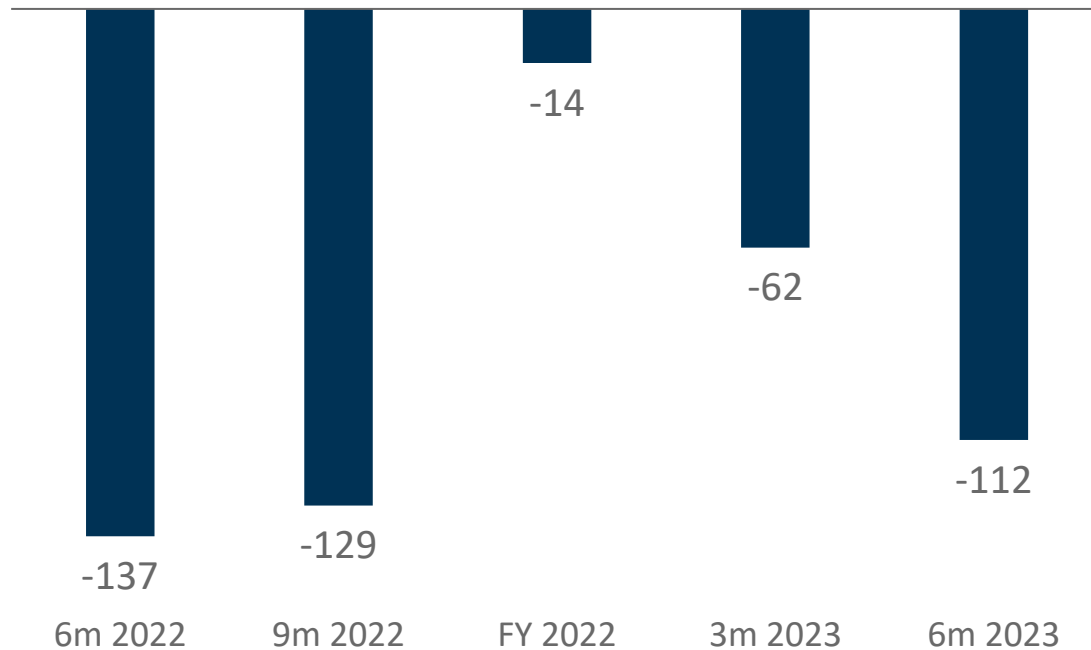


DEVELOPMENT OF FREE CASH FLOW AND ROCE

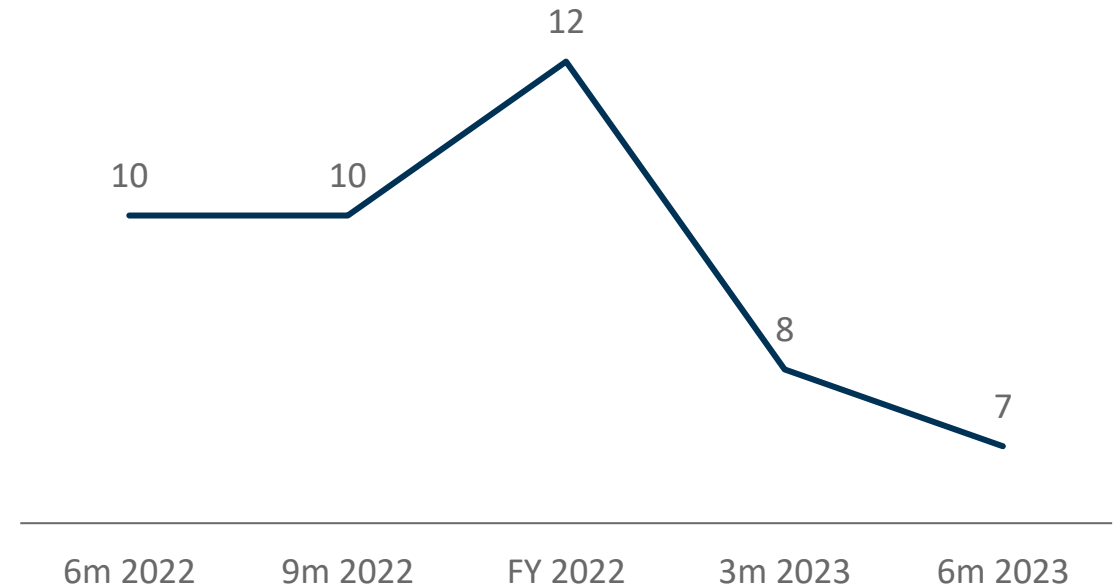
AS OF THE BALANCE SHEET DATE OF THE RESPECTIVE REPORTING PERIOD



Free cash flow in EUR million



ROCE in %



A short, solid orange horizontal line.

Q&A

THANK YOU!

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