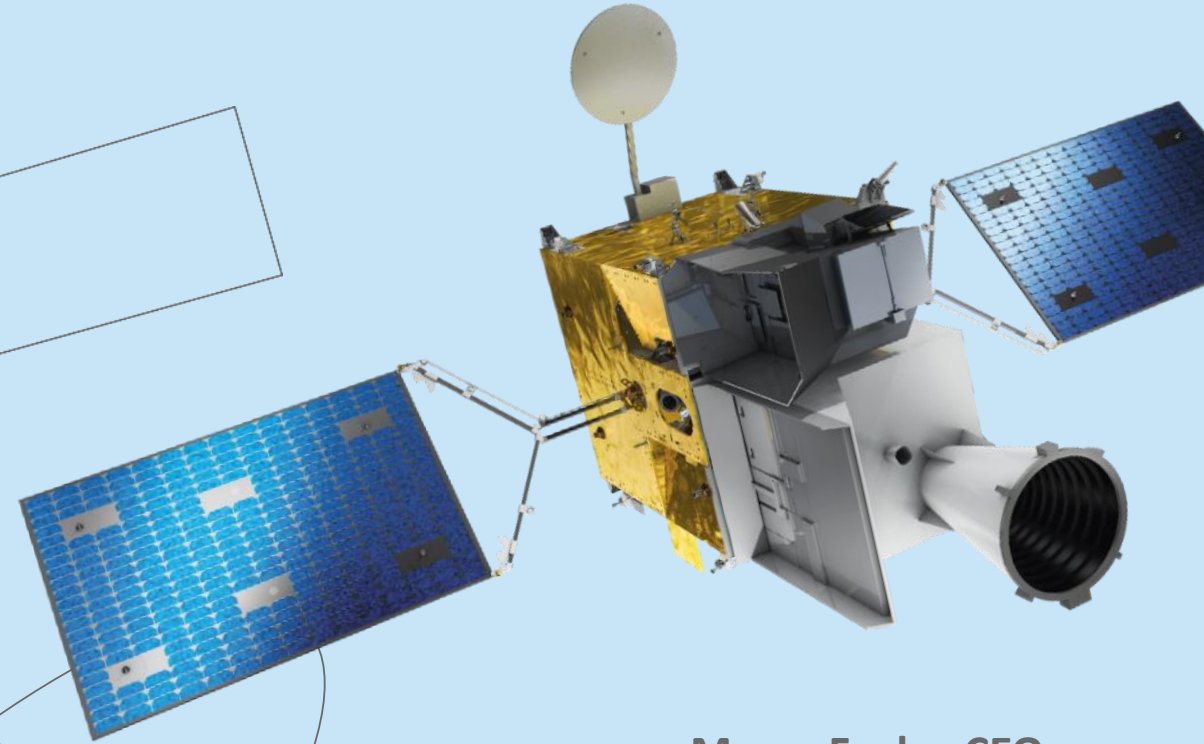
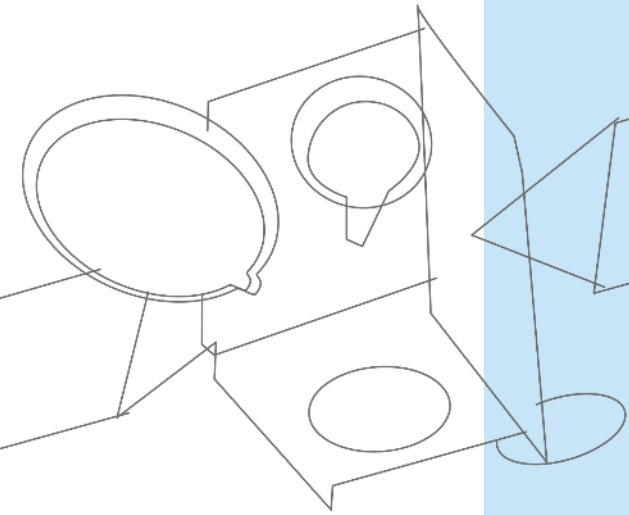




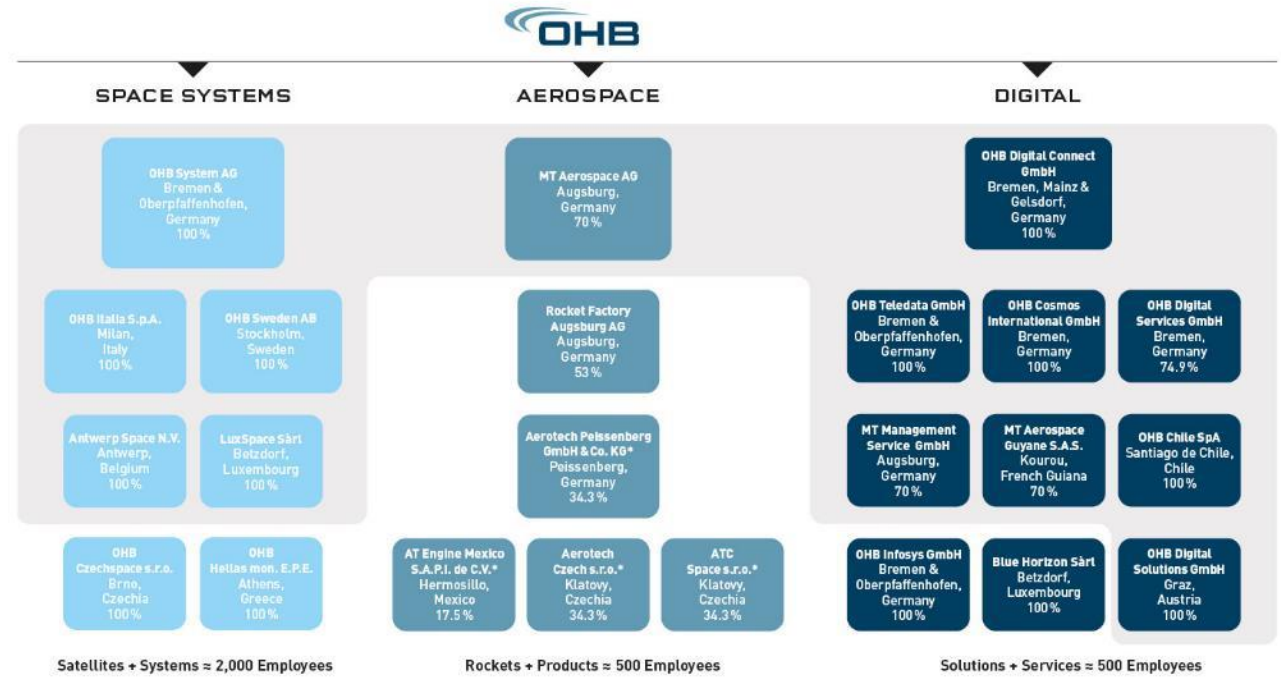
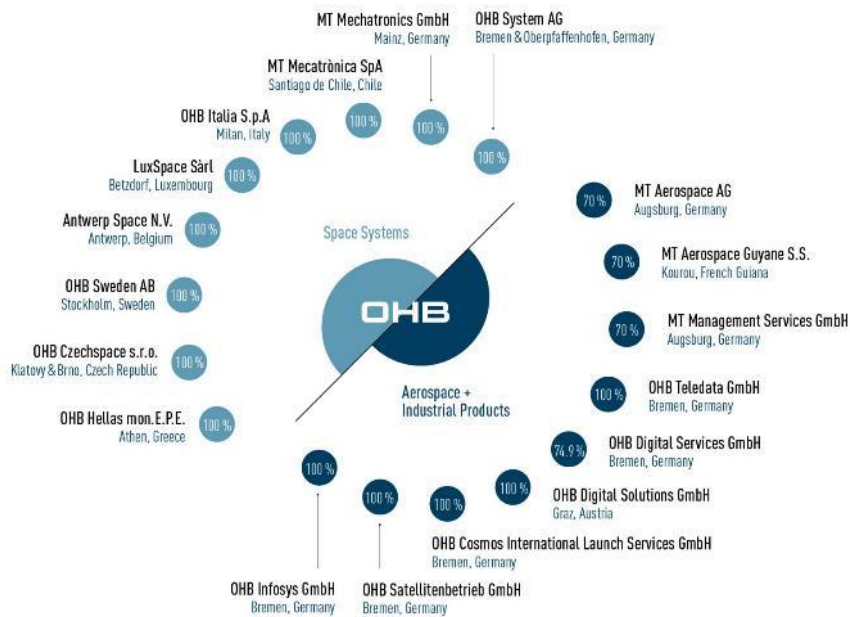
Conference Call OHB SE Q1/Three-month results 2021

May 11, 2021



Marco Fuchs, CEO
Kurt Melching, CFO
Dr. Lutz Bertling, CSDO / CDO

New reporting structure of OHB SE



This chart shows an overview of the business segments, not the detailed shareholding relationships.
 *The approx. 650 employees of the ATP Group are not included here. Aerotech Peissenberg GmbH & Co. KG is included at equity in the consolidated financial statements of OHB SE.

including fiscal 2020:
2 reporting segments

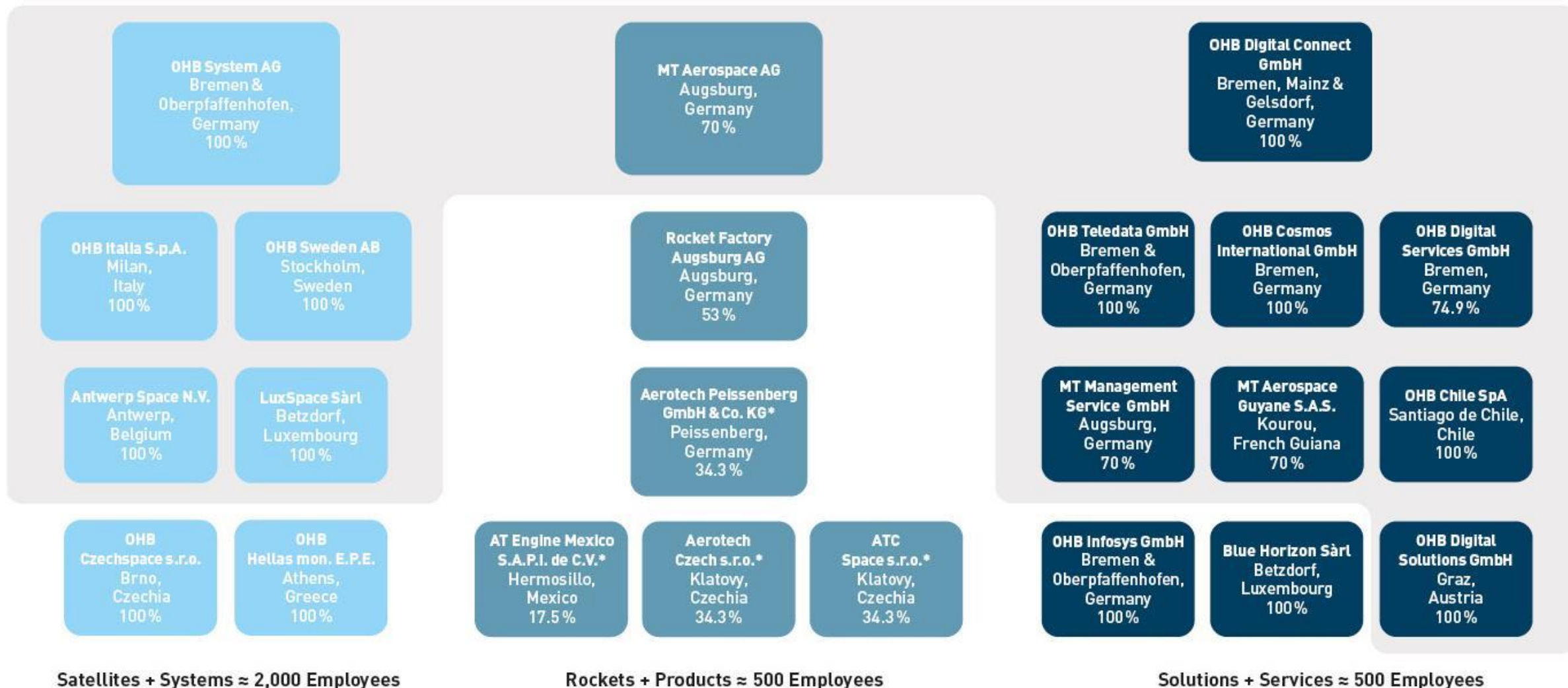


from 2021/01/01 on:
3 reporting segments

SPACE SYSTEMS

AEROSPACE

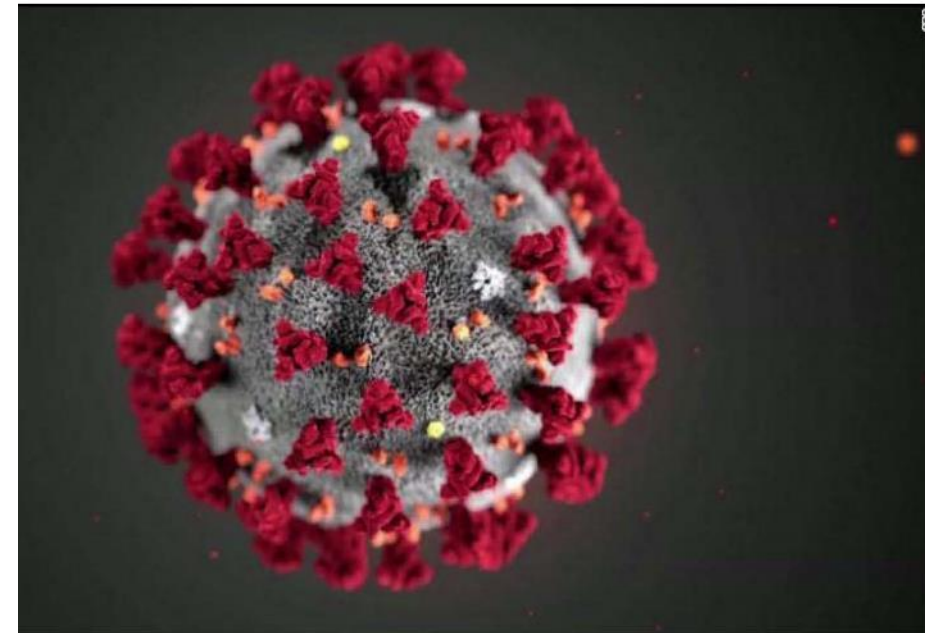
DIGITAL



Impacts of the current Covid-19 pandemic

Effects on financial ratios to date:

Total Revenues: Despite the ongoing delays in the supply chain, we currently do not expect any significant impact on the guidance for the ongoing year



SPACE SYSTEMS – Order intake for Arctic Weather Satellite (AWS)

Small satellite is the first of a planned constellation

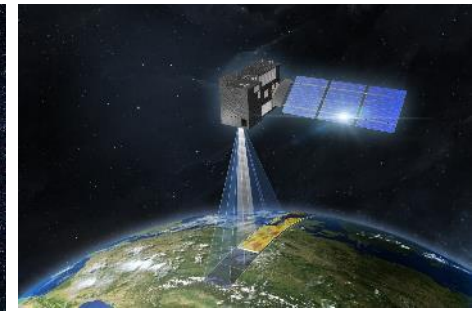
- On March 9, OHB Sweden (prime contractor) and ESA signed a contract with a value of EUR 32.5 million. The AWS is a part of ESA's Earth Watch programme and will improve weather forecasts in the polar regions, but also globally
- The satellite will be the proto-flight model for a planned future constellation of satellites. All satellites in this constellation would be based on the InnoSat platform developed by OHB Sweden
- The launch of the AWS is planned for 2024. Following this, implementation of the constellation could start



SPACE SYSTEMS – Development and expansion of activities

Recent progress and successes

- COMET Interceptor has successfully concluded the Preliminary Requirement Review and it is officially entered into phase B
- Copernicus CO2 monitoring mission CO2M passes Space Segment Requirements Review
- ESA contract for Antwerp Space with a volume of EUR 7 million to design, prototype and deliver Galileo FOC TUR-P receivers
- OHB establishes geoengineering network with eight research institutes from five countries



AEROSPACE – Series production contract for Ariane 6

Supply agreement between MT Aerospace & ArianeGroup

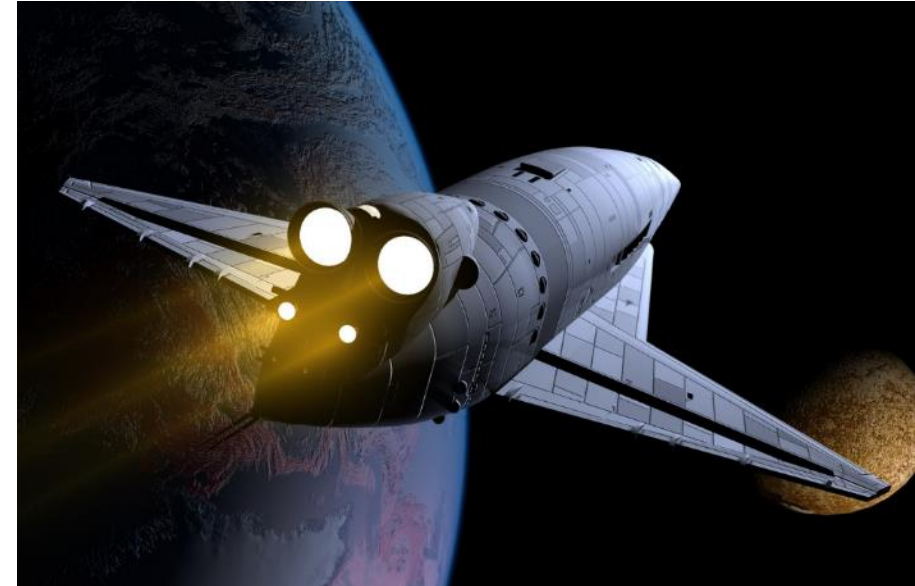
- On April 30, the series production contract was signed which covers the components of the tanks and metallic structures of the upper stage and the central stage, the main components of the central stage structure in the Vulcain engine area, and the forward and aft structures of the solid boosters
- The contract is valid for the exploitation phase of the Ariane 6 program and is based on a reference pricing of 9 to 12 rocket launches
- The first flight of Ariane 6 is planned for mid-2022. MT Aerospace AG is one of the largest Ariane 6 suppliers with a production share of around ten percent



AEROSPACE – Study on the future of European space transportation

Space transportation demand will be investigated

- On March 11, Rocket Factory Augsburg leads a consortium with MT Aerospace AG and OHB System that has been commissioned by the European Space Agency ESA to conduct a study on the future of the European space transportation sector
- The objective of the study is to investigate New European Space Transportation Solutions (NESTS) for the period between 2030 and 2050
- The study will examine what steps Europe needs to take to be future-proof in the commercialization of European spaceflight



DIGITAL – First telecom service contract successfully delivered

Small satellite is the first test vehicle for a planned constellation

- OHB Digital was contracted in July 2020 with delivery of BIU signals before January 29th, 2021
- Successful launch of the satellite (January 20) happened only seven months after the start of engineering activities.
- Satellite (50 kg class, based on OHB Sweden's Innosat platform) has been fully operational only one week after launch
- OHB companies were / are responsible for the satellite platform, telecommunication payload, engineering, integration and testing of the overall satellite, operations and ground systems in D and SWE
- BIU conditions were successfully achieved after 90 days of operation

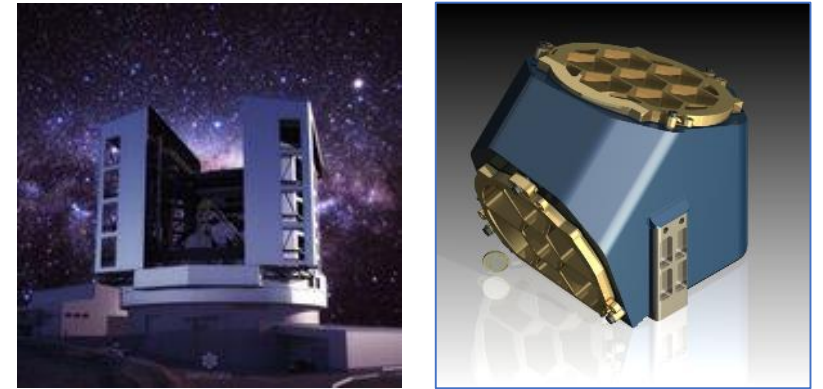


DIGITAL – Development and expansion of activities

Further highlights from the first reporting quarter

- Next generation of giant ground-based telescopes:
Preliminary design review completed for Giant Magellan Telescope
- Supporting human food security:
Collaboration with ConstellR to revolutionize precision farming on a global scale
- Development of services and products from satellite systems:
Product launch of the GNSS* signal generator "GIPSIE-RTX"

*global navigation satellite system

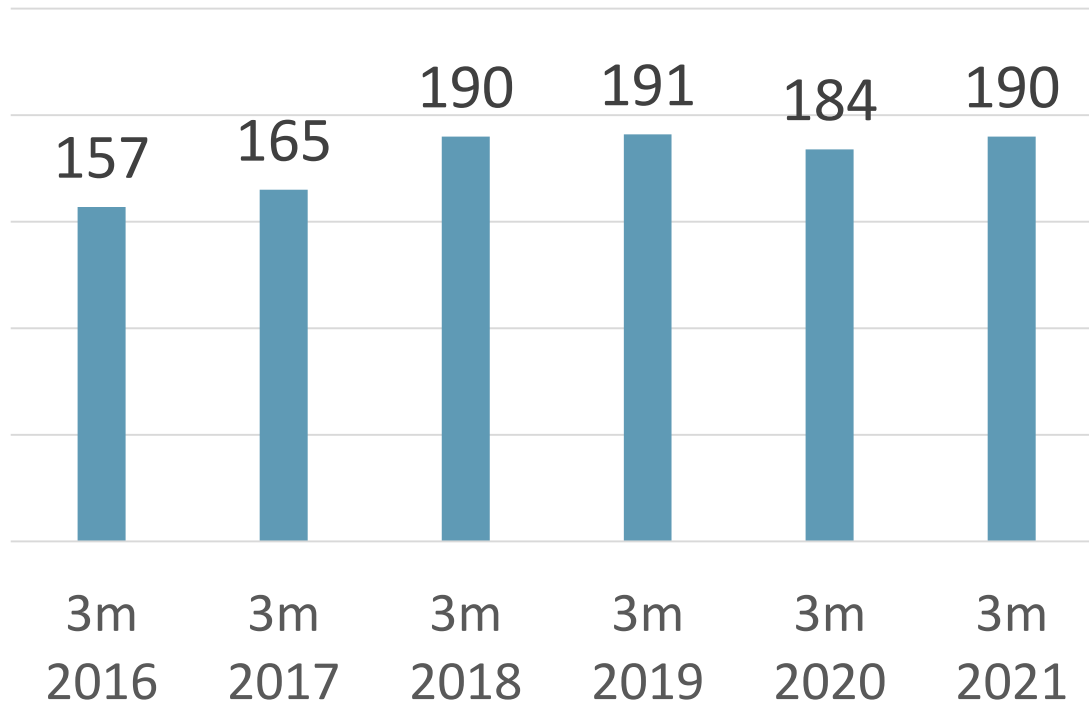


The Group in brief 3M/2021 in EUR (000)

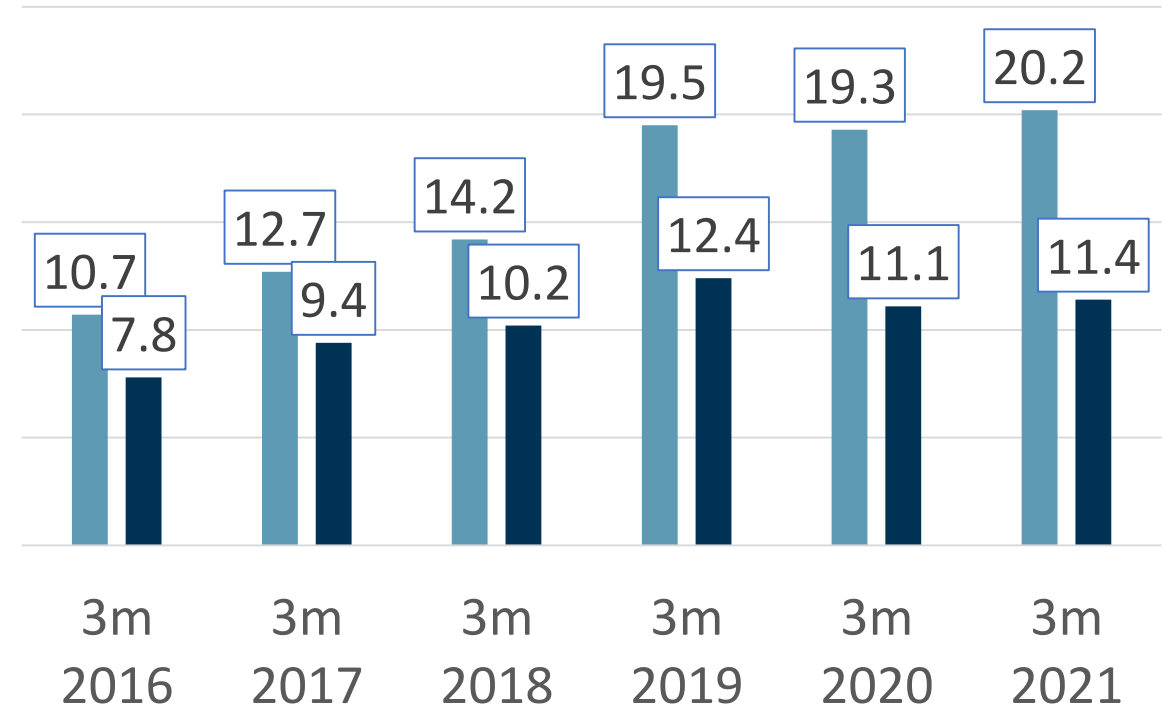
	3m 2020	3m 2021	Change in %
Order backlog (March 31)	1,703,216	2,537,853	+49
Total revenues	184,156	190,114	+3
EBITDA	19,271	20,246	+5
EBIT	11,094	11,374	+3
EBT	9,777	10,721	+10
Net profit after minorities	6,216	7,264	+17
EPS (EUR)	0.36	0.42	+17
Employees (March 31)	2,970	2,975	0

Development of financial ratios for the group in EUR million

Total revenues



EBITDA & EBIT



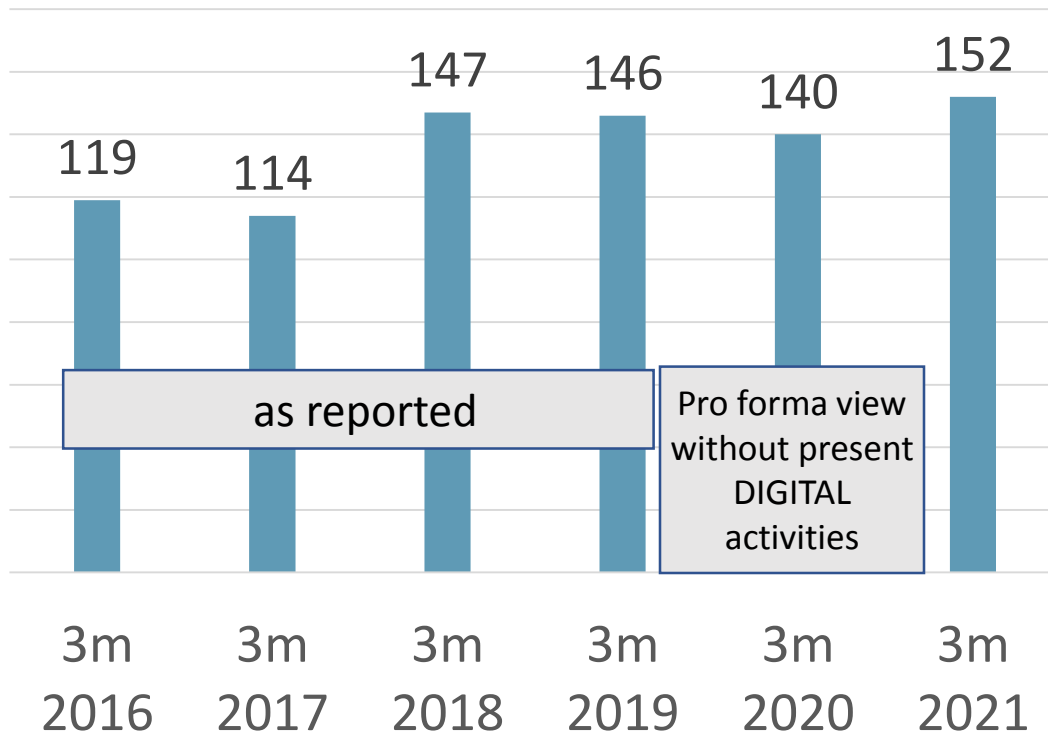
EBIT-Margin: 6.0% (3m 2020: 6.0%)

EBIT-margin on own value added: 9.5% (3m 2020: 8.7%)

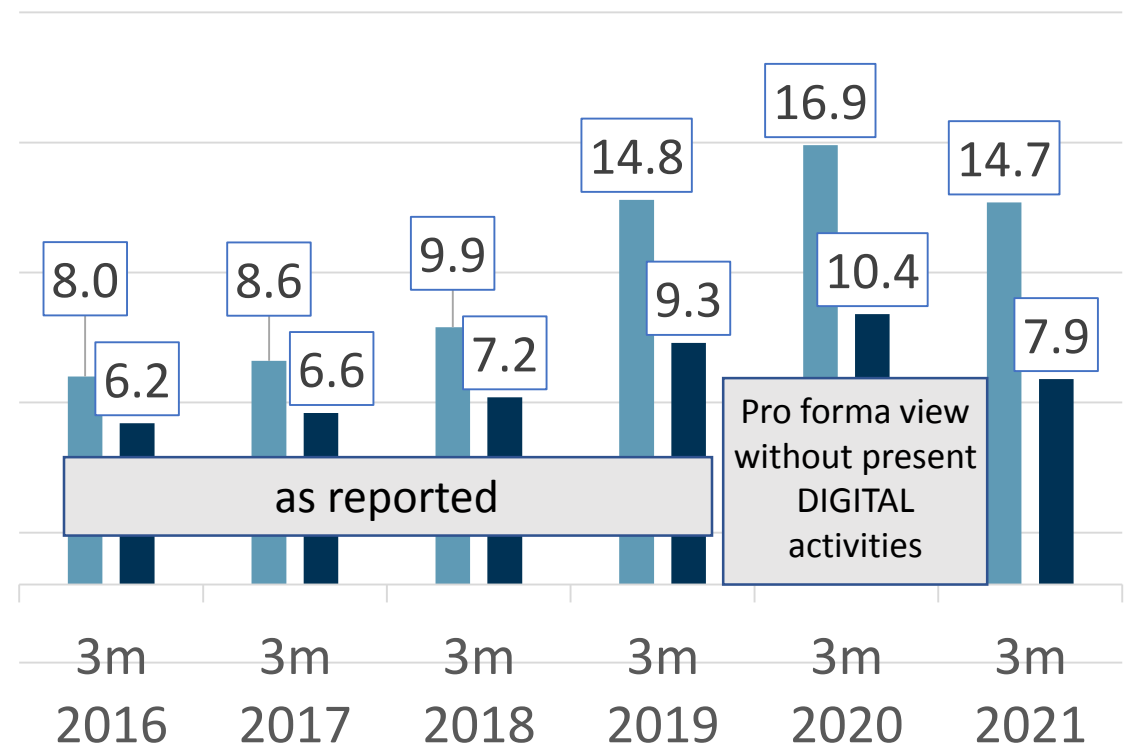
■ EBITDA ■ EBIT

Development of the segment Space Systems in EUR million

Total revenues



EBITDA & EBIT



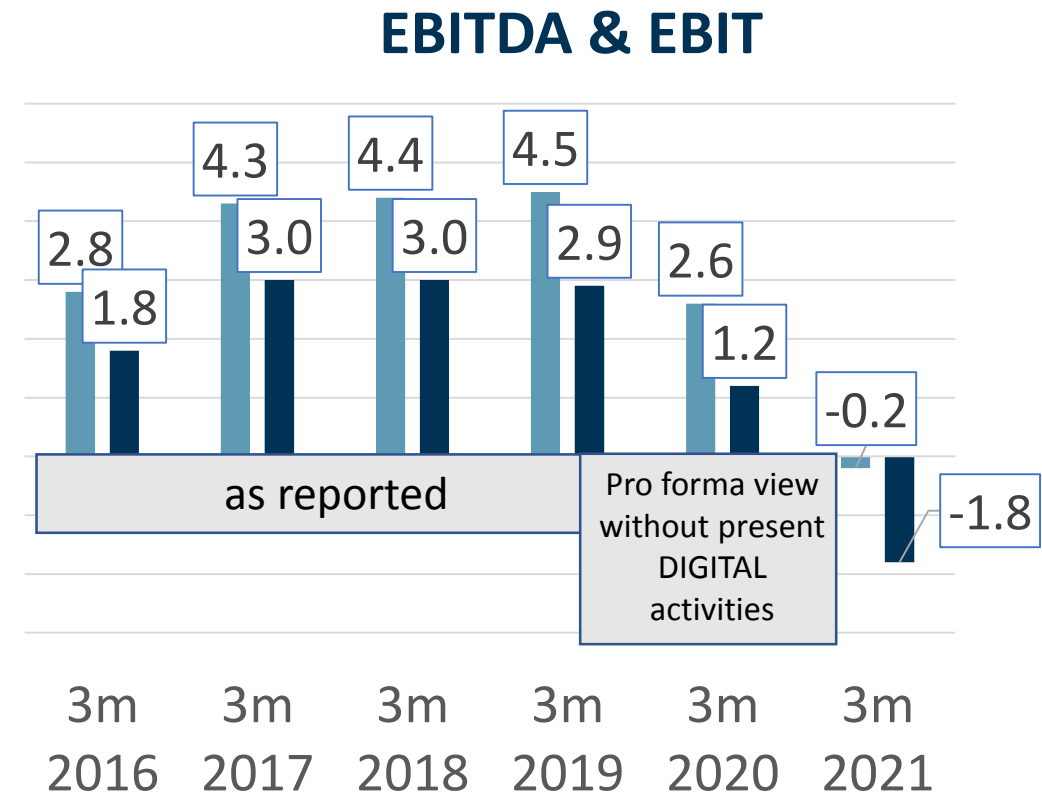
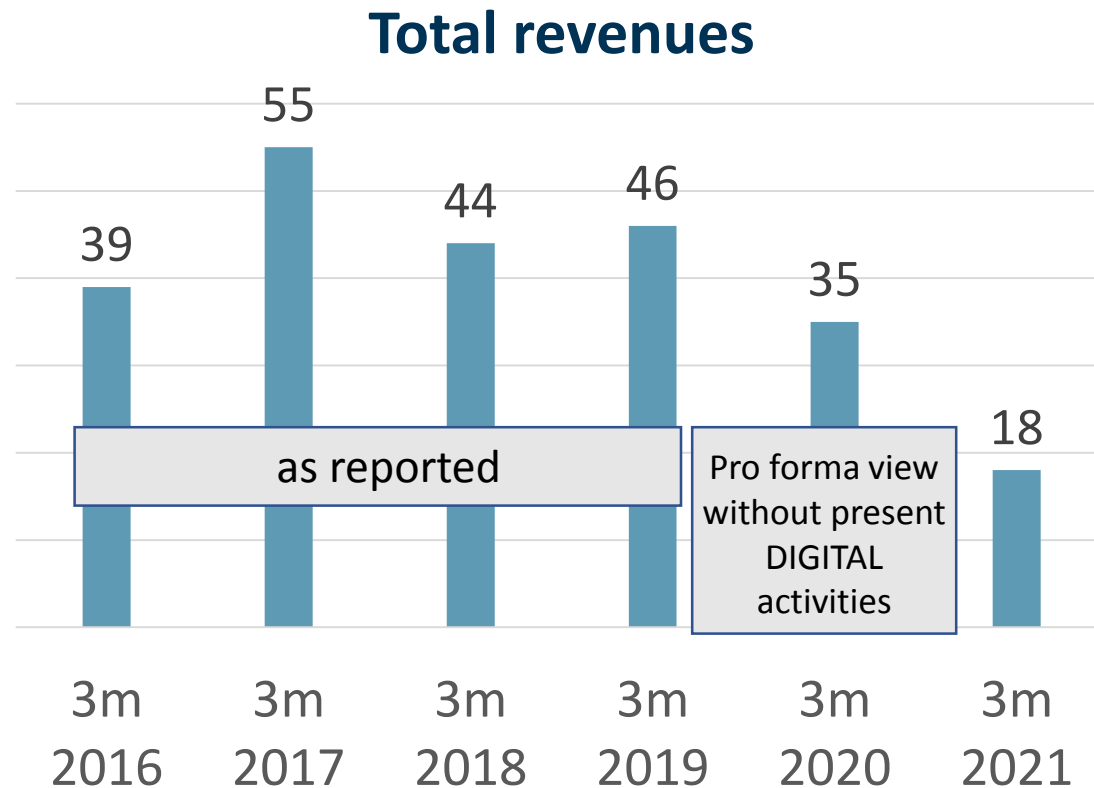
EBIT-Margin: 5.2% (3m 2020: 7.4%)

EBIT-margin on own value added: 9.9% (3m 2020: 12.2%)

■ EBITDA

■ EBIT

Development of the segment Aerospace in EUR million



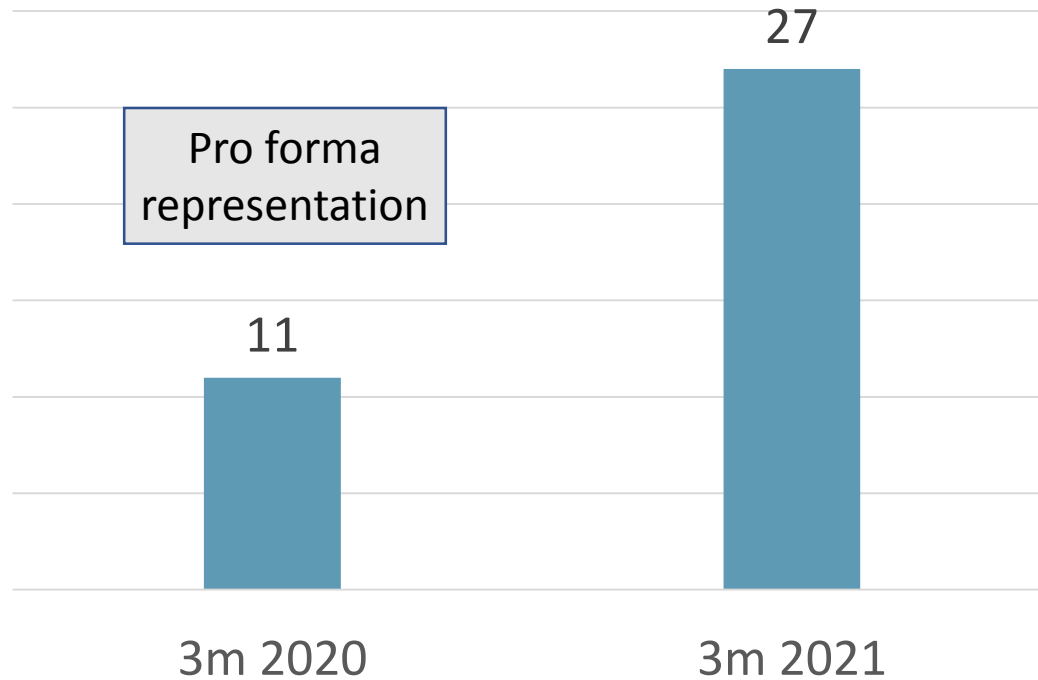
EBIT-Margin: -10.2% (3m 2020: 3.4%)

EBIT-margin on own value added: -10.0% (3m 2020: 3.4%)

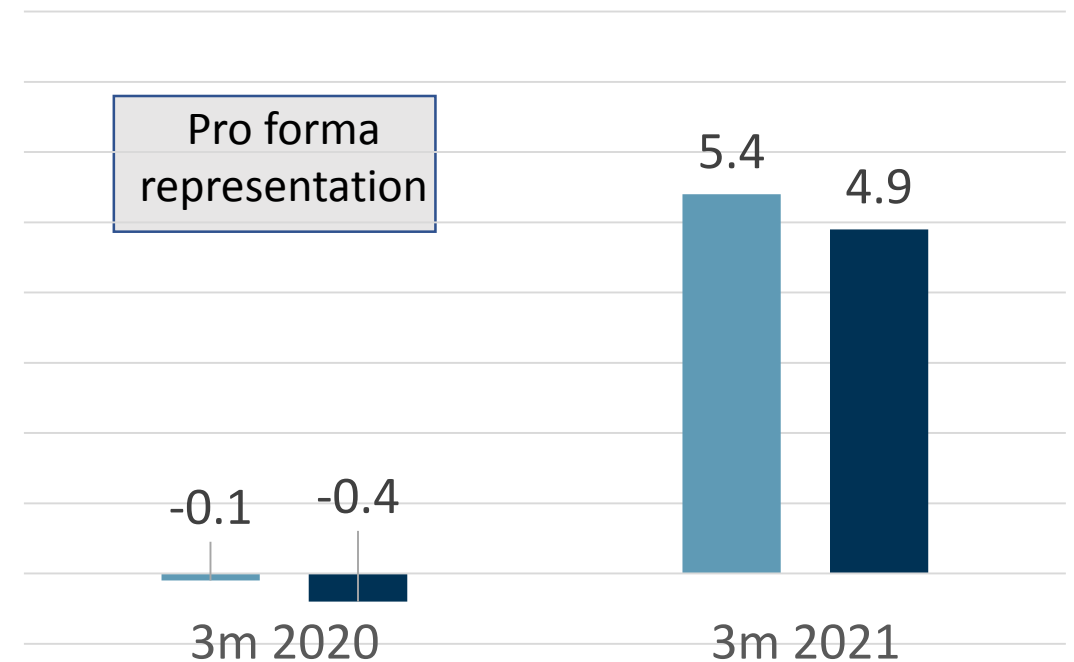
■ EBITDA ■ EBIT

First official reporting quarter for segment **DIGITAL** in EUR million

Total revenues



EBITDA & EBIT



EBIT-Margin: 18.4% (3m 2020: -3.6%)

EBIT-margin on own value added: 22.6% (3m 2020: -5.0%)

■ EBITDA ■ EBIT

Assets / EUR (000)

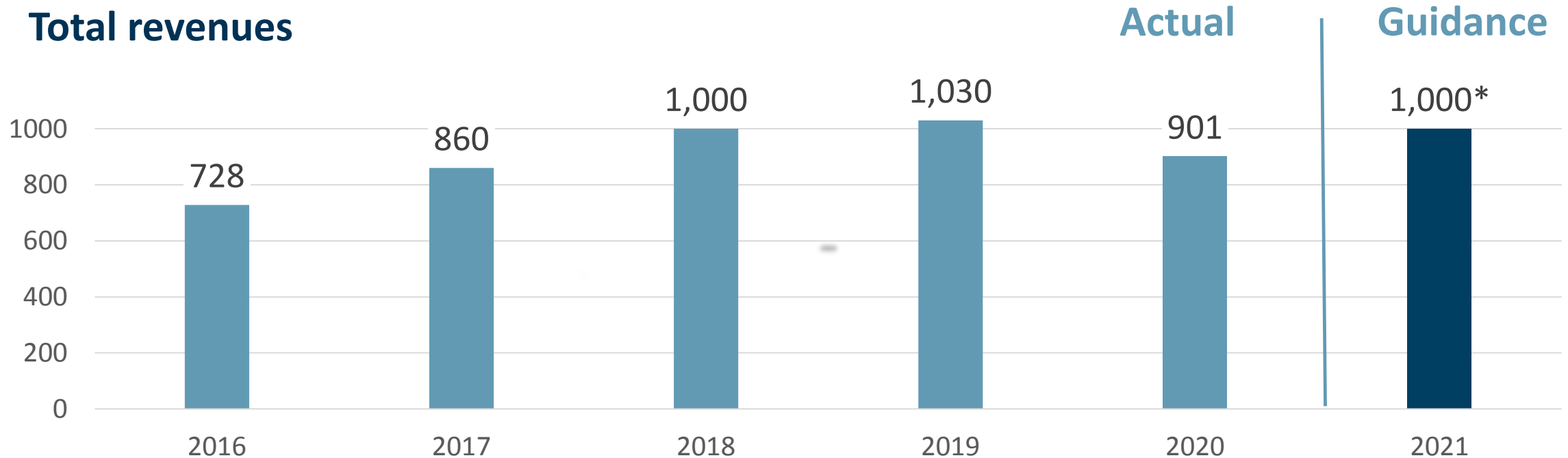
	12/31/2020	03/31/2021	Change in %
Non-current assets	376,417	379,335	+1
Property, plant and equipment	97,210	97,553	0
Rights of use from leasing agreements	57,214	59,160	+3
Other intangible assets	121,174	120,056	-1
Others	100,819	102,566	+2
Current assets	535,661	568,374	+6
Inventories	62,100	57,234	-8
Trade receivables	55,746	60,414	+8
Contract assets	310,438	348,773	+12
Cash and cash equivalents	91,968	84,855	-8
Others	15,409	17,098	+11
Total assets	912,078	947,709	+4

Shareholder's equity and liabilities/ EUR (000)

	12/31/2020	03/31/2021	Change in %
Equity	223,326	230,497	+3
Non-current liabilities and provisions	252,415	241,969	-4
Provisions for pensions	110,964	110,476	0
Leasing liabilities	46,125	48,102	+4
Deferred tax liabilities	44,492	41,319	-7
Others	50,834	42,072	-17
Current liabilities	436,337	475,243	+9
Trade payables	104,525	100,061	-4
Contract liabilities	143,114	145,528	+2
Current financial liabilities	93,120	123,185	+32
Others	95,578	106,469	+11
Total liabilities	912,078	947,709	+4

Financial Guidance 2021 in EUR million

Total revenues

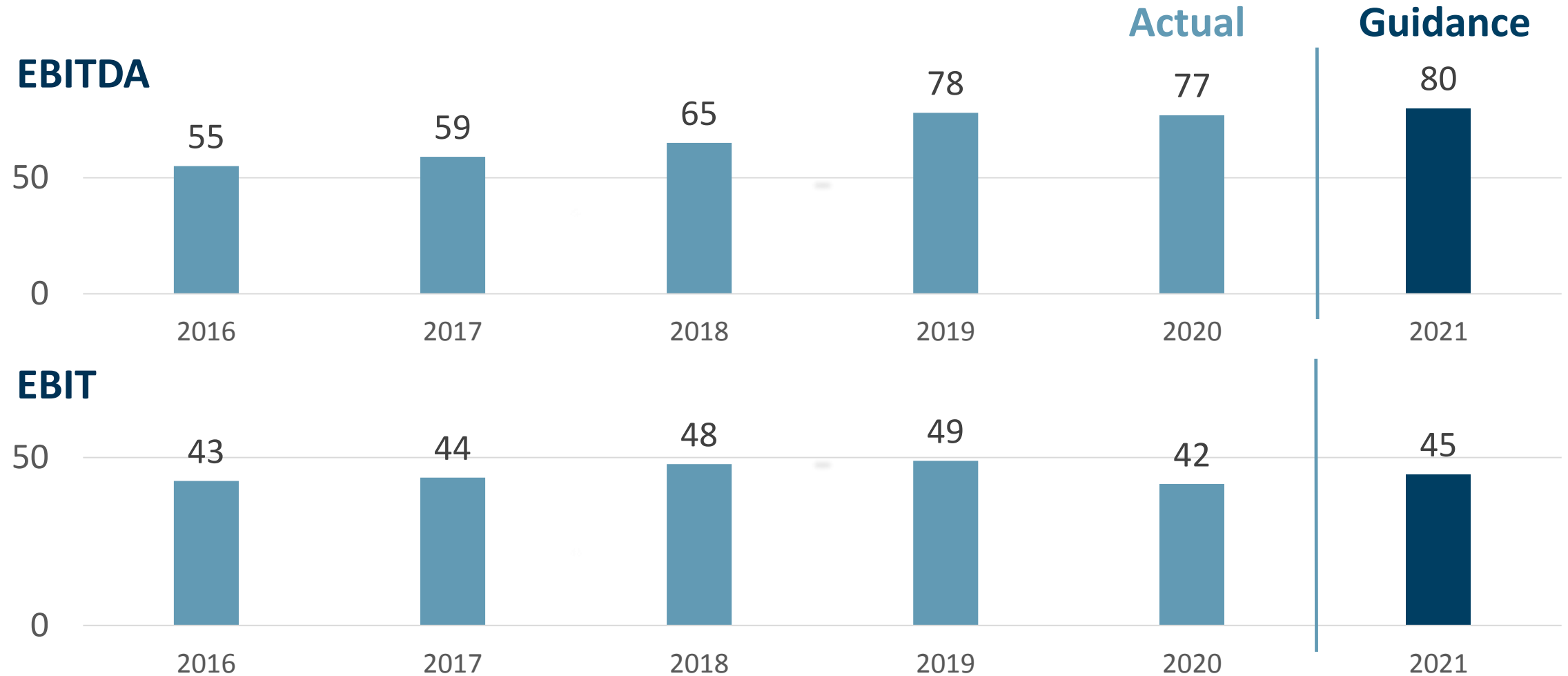


*contributions from each segment

	Percentage
Space Systems	<80%
Aerospace	>10%
DIGITAL	>10%

Guidance 2021 (released in February 2021) confirmed by the Management Board on this occasion

Financial Guidance 2021 in EUR million



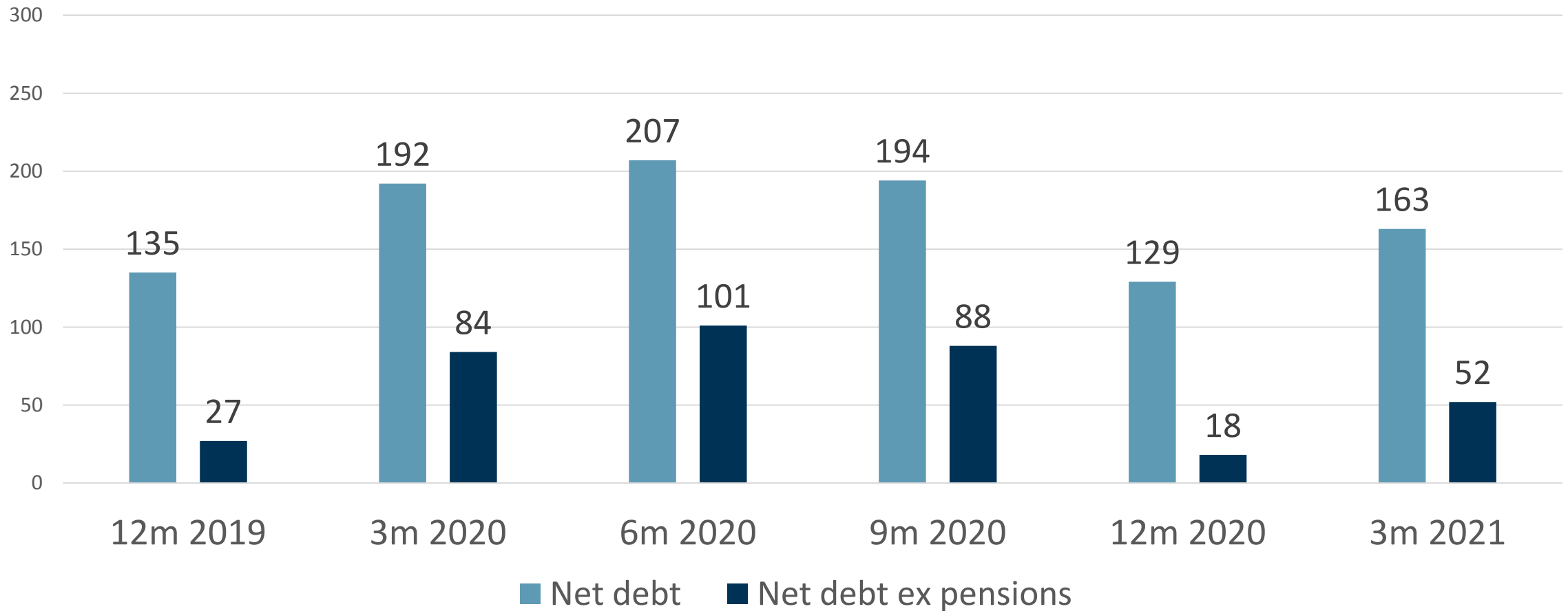
Guidance 2021 (released in February 2021) confirmed by the Management Board on this occasion

Financial ratios (in EUR million)

	3m 2020	6m 2020	9m 2020	FY 2020	3m 2021
Free Cash flow	-54	-64	-47	28	-30
Net debt	192	207	194	129	163
Net debt ex pensions	84	101	88	18	52
CAPEX (incl. financial assets)	4	12	16	21	6
Own work capitalized (additions)	1	3	5	14	2
ROCE	12%	12%	11%	10%	11%

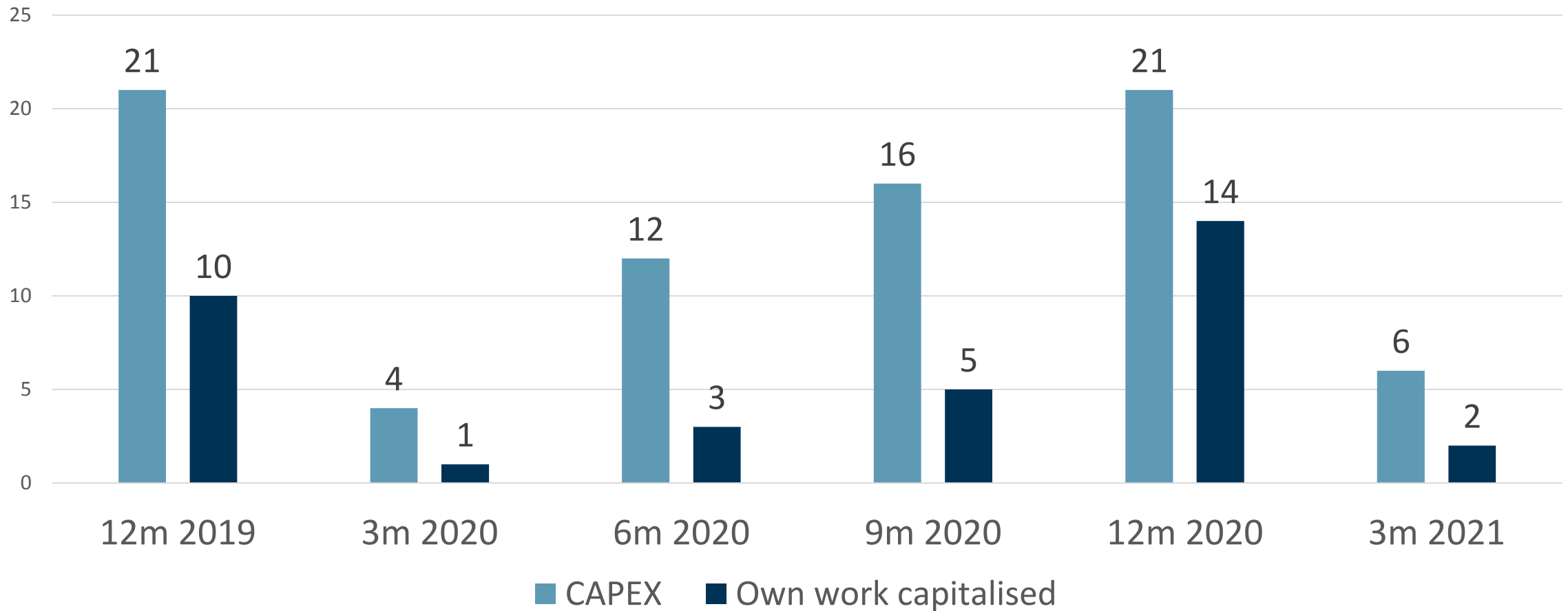
Development of the ratio net debt

as of the balance sheet date of the respective reporting period / in EUR million



Development of investment spending

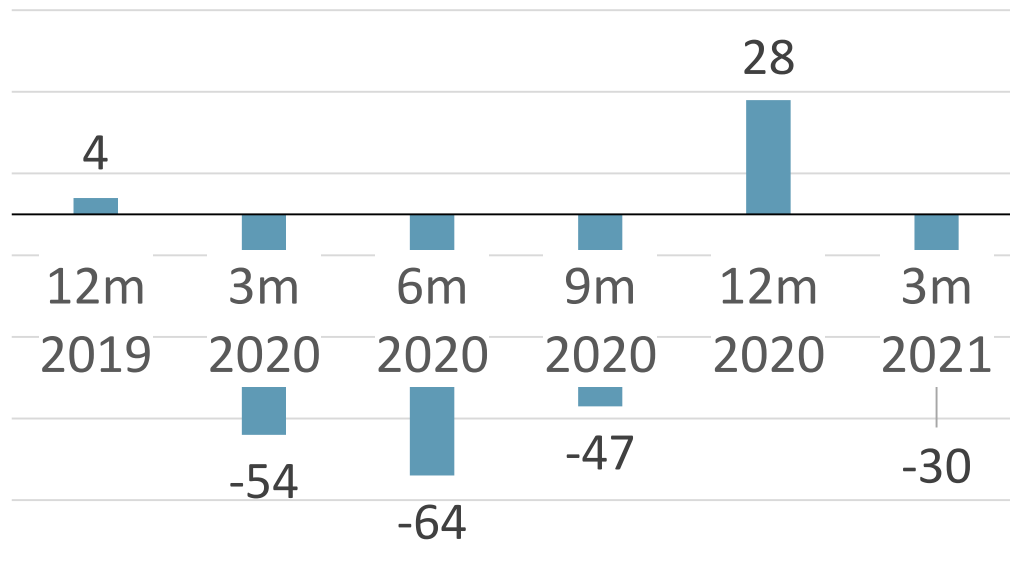
as of the balance sheet date of the respective reporting period / in EUR million



Development of free cash flow / ROCE

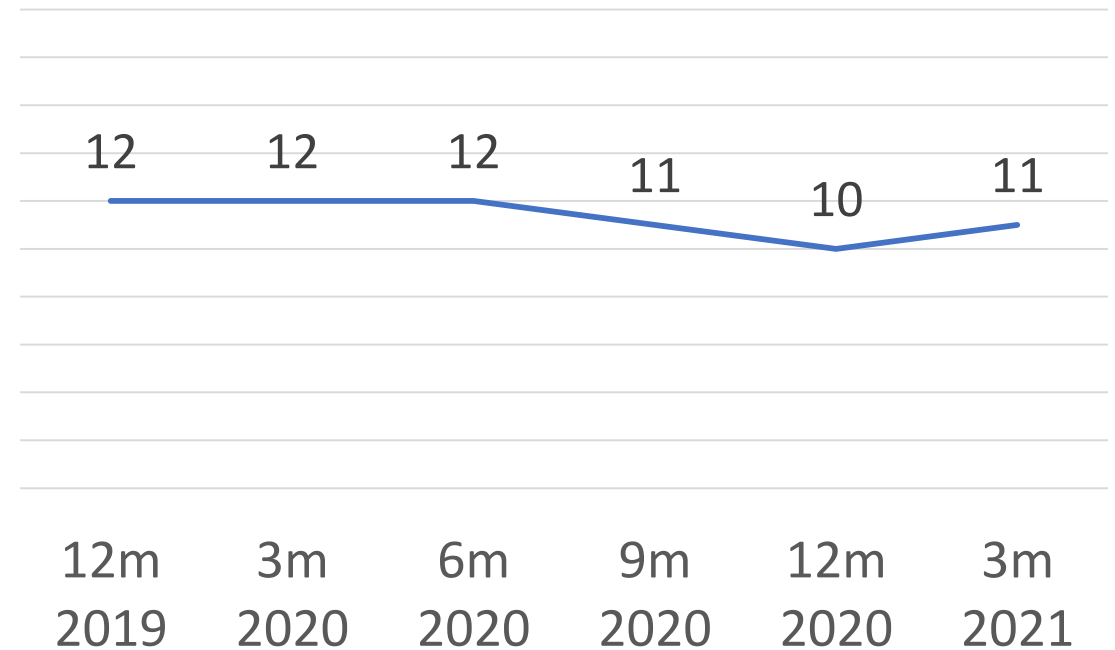
as of the balance sheet date of the respective reporting period

Free cash flow / in EUR million

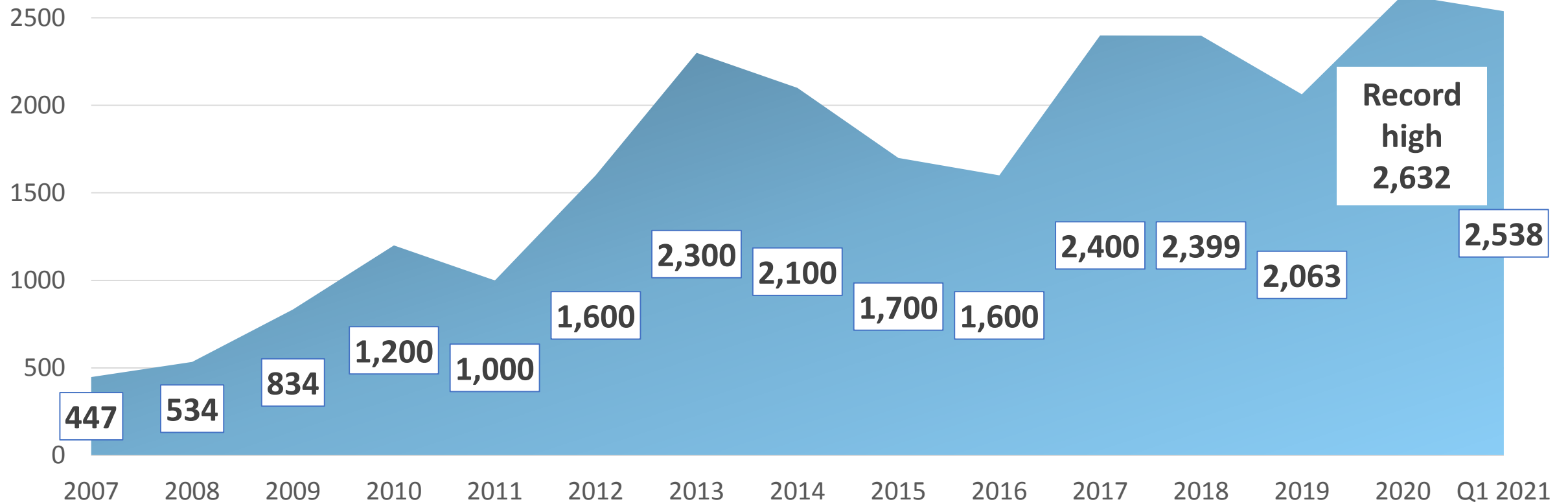


Positive CF on a full-year basis for the last 5 reporting periods

ROCE in %



Development of order-backlog in EUR million

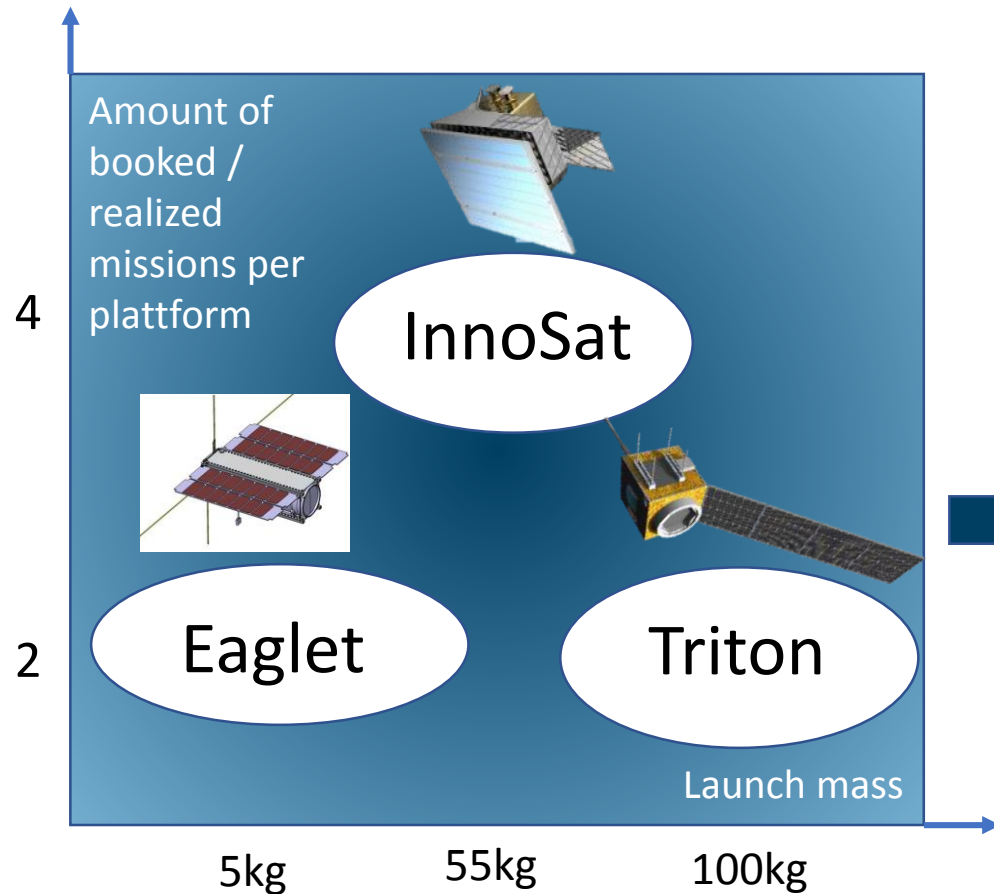


Order-intake – realisations (Q1) & expectations in EUR million

Programme / Project	Budgetary authority	Volume
Arctic Weather Satellite – BOOKED –	ESA / European Commission	33
Aerospace (Launchers & other related future topics) – ALREADY PARTIALLY BOOKED IN Q2 –	ESA	>70
Lunar Gateway (Science & Exploration)	ESA	>=60
Forum (Earth Observation)	ESA	>70
New international commercial earth observation project	Commercial customer	>275
Portfolio from various other topics	Institutional & commercial customers	>=500

Order pipeline 2021 ff is well established, expected book to bill > 1
Further opportunities arising from ESSCS and commercial telecom constellations

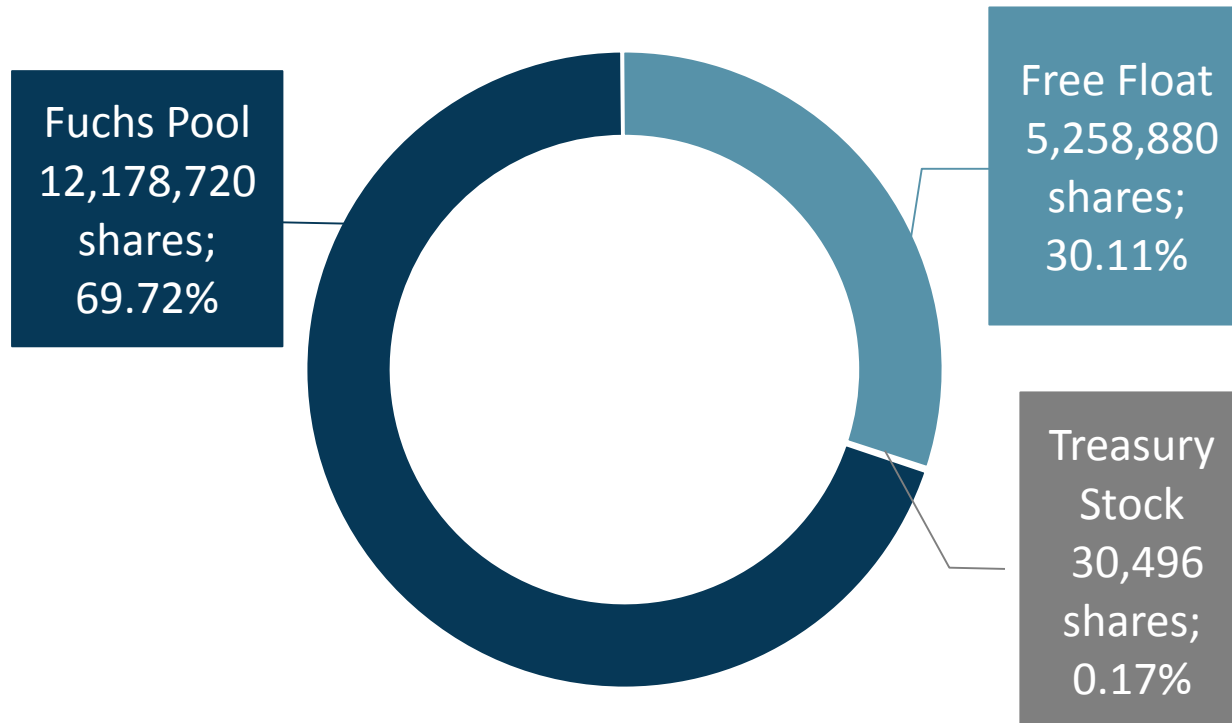
Small satellite platforms of OHB: designed for future constellations



<p>Telecom European Secure Satellite Communication System</p>	<p>Earth observation Arctic weather constellation</p>
<p>Telecom Broadband constellation</p>	<p>Earth observation LYNX</p>
<p>Institutional</p>	<p>Commercial / Export</p>

Shareholder structure OHB SE // Management Board

Total issued capital – 17,468,096 shares



from left to right:

- Dr. Lutz Bertling, CSDO / CDO
- Marco Fuchs, CEO
- Klaus Hofmann, CHRO
- Kurt Melching, CFO

Financial Calendar 2021

May 11	Three-month interim report 2021, webcast
May 26	Annual General Meeting
August 11	Six-month interim report 2021, webcast
September 1	Commerzbank Corporate Conference 2021
November 10	Six-month interim report 2021, webcast
November 22-24	German Equity Forum 2021

