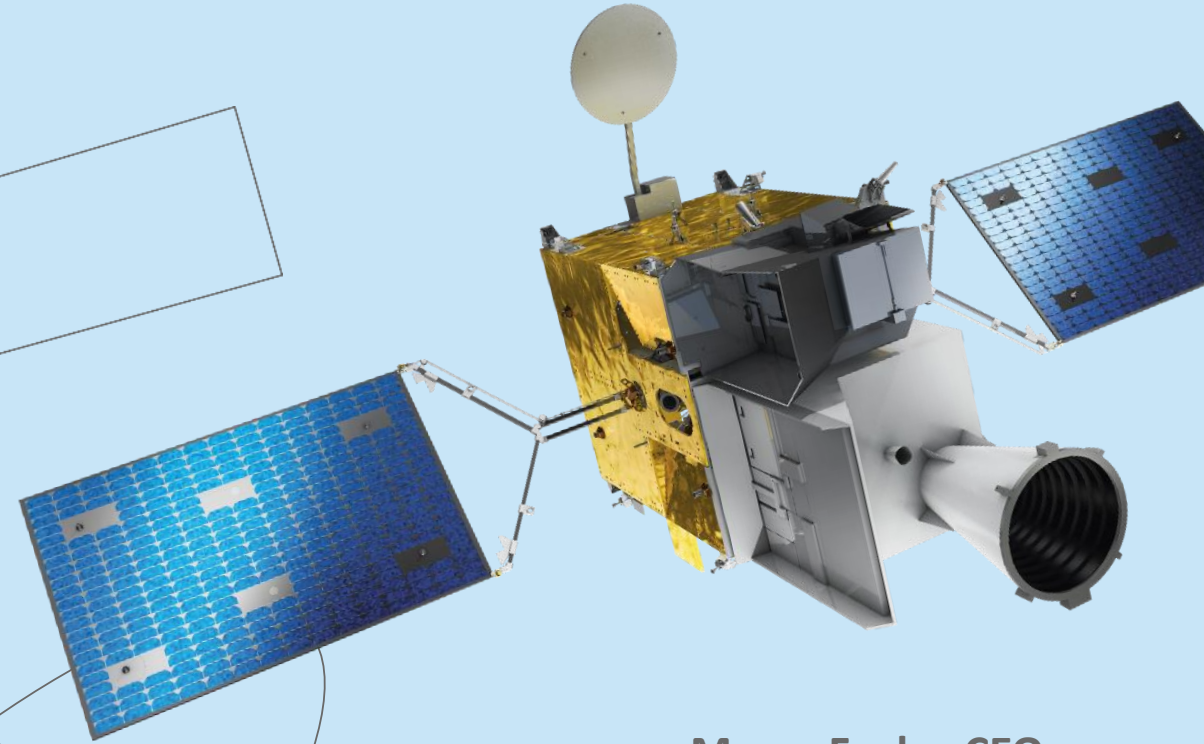
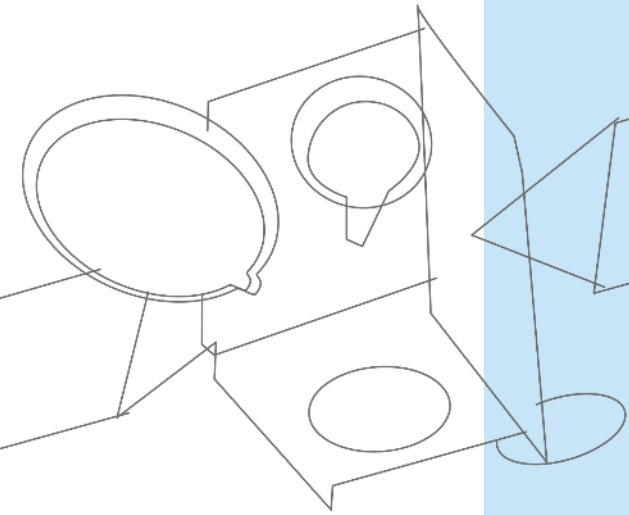




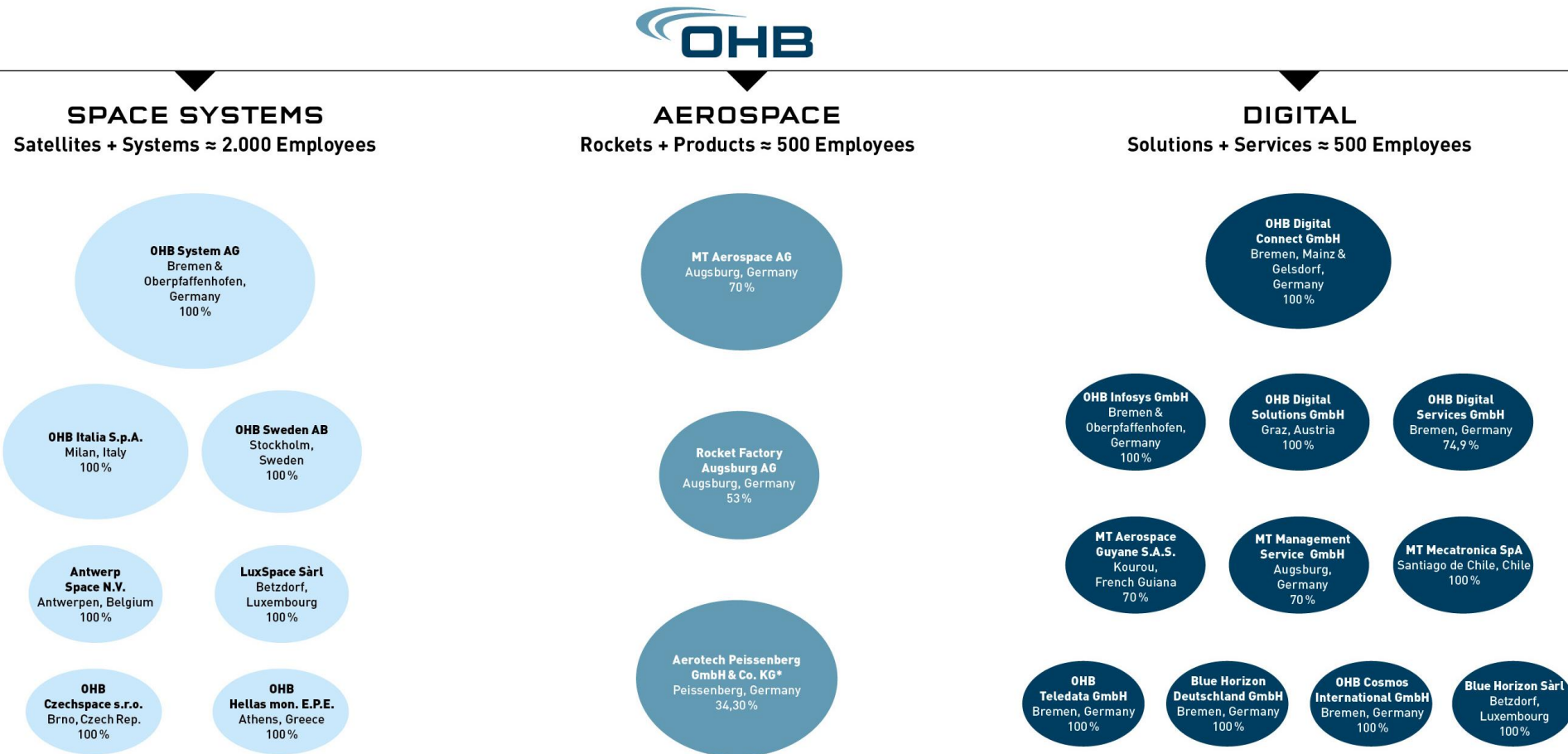
Conference Call OHB SE Q3/Nine-month results 2020

November 12, 2020



Marco Fuchs, CEO
Kurt Melching, CFO
Dr. Lutz Bertling, CSDO / CDO

OH B Digital complements the business areas



*Aerotech Peissenberg GmbH & Co. KG (ATP) is included at equity in the consolidated financial statements. The approximately 660 employees of the ATP Group are not included here.

This slide shows an overview of the business areas, not the consolidation structure or detailed shareholding relationships

Space Systems – Order intake for asteroid-deflection mission Hera

- On September 15, OHB System (prime contractor) and ESA signed a contract with a value of EUR 129 million
- OHB will be lead-managing the industrial consortium and will be responsible for designing and integrating the Hera probe
- Hera is part of the international AIDA (Asteroid Impact Deflection Assessment) collaboration that will combine the data obtained from NASA's DART (Double Asteroid Redirection Test) mission and ESA's Hera mission to produce the most accurate knowledge possible from the first demonstration of an asteroid deflection technology
- The Hera probe is scheduled to launch in October 2024

Space Systems – Order intake for EC programme Copernicus

OHB proposals for the Copernicus project selected by ESA

- On July 31, OHB System AG signed the prime contract with ESA for the CO2M mission (CO2 Monitoring Mission in the Copernicus program), **volume: EUR 445 million plus an option for additional EUR 130 million**
- OHB System and OHB Italia will also be the payload prime contractors on two further missions as subcontractors to the mission-prime Thales Alenia Space:
 - CHIME - Copernicus Hyperspectral Imaging Mission for the Environment (approx. EUR 255 million)
 - CIMR - Copernicus Imaging Microwave Radiometer (approx. EUR 178 million)

Space Systems: Copernicus - Earth observation

CO2M	CHIME	CIMR	Arctic Weather Satellite (ESA-EO)
			
<p>Mission Prime: OHB System</p>	<p>Payload Prime: OHB System</p>	<p>Payload Prime: OHB Italia</p>	<p>Mission Prime: OHB Sweden</p>
<p>Contract signed on July 31 (EUR 445 million)</p>	<p>Final contract negotiations are in process and contract signings are expected soon (CHIME EUR 255 million, CIMR EUR 178 million)</p>		<p>OHB Sweden wins one more ESA Earth Observation Mission</p>
<p>Expected order intake > 900 M€</p>			

Space Systems - miscellaneous

Satellite launch / order-intake / project progress

- Luxspace's ESAIL satellite was successfully launched on September 3 onboard a Vega launcher from Kourou
- OHB Italia and ESA signed a contract for Comet Interceptor mission study on November 5
- OHB System's instrument for German environmental satellite EnMAP performing well in test campaign



Aerospace - Reduced production of Ariane 6: European launcher industry in distress

MT Aerospace AG in Augsburg strongly affected

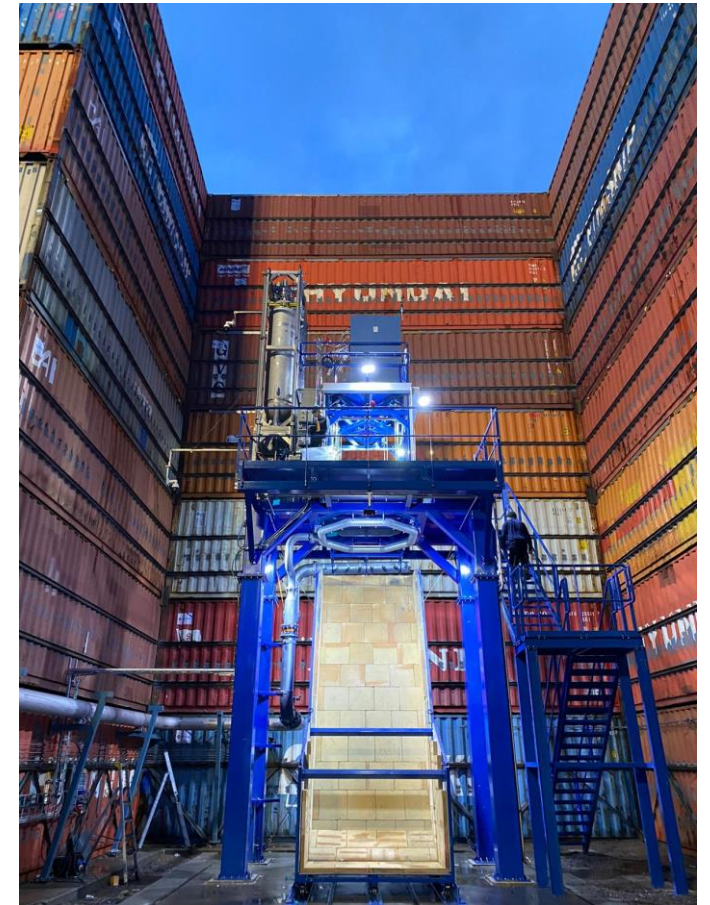
- Initial launch of Ariane 6 has been postponed to Q2/2022, meaning that series production will commence later and on a smaller scale than planned, the corona effects further worsen the situation
- ESA Council decided on October 29: Member States will be requested to support Ariane 6 programme with additional EUR 230 million
- Uncertainty about the position of Ariane 6 in the competitive commercial market: The strategic challenge for European policymakers is to redefine the business model underlying autonomous European access to space



Aerospace – Rocket Factory Augsburg (RFA)

Start-up prepares for maiden flight in late 2022

- RFA and CNES work towards launch site implementation in Kourou
- Agreement with Andøya Space for maiden flight signed on September 28
- Agreement with Exolaunch to supply commercial launch services signed on August 19
- Engine test site in Esrange, Sweden set up on October 14 to conduct the first hot fire tests for RFA ONE staged combustion main engine later this year



Digital – Order intake for new company OHB Digital Connect

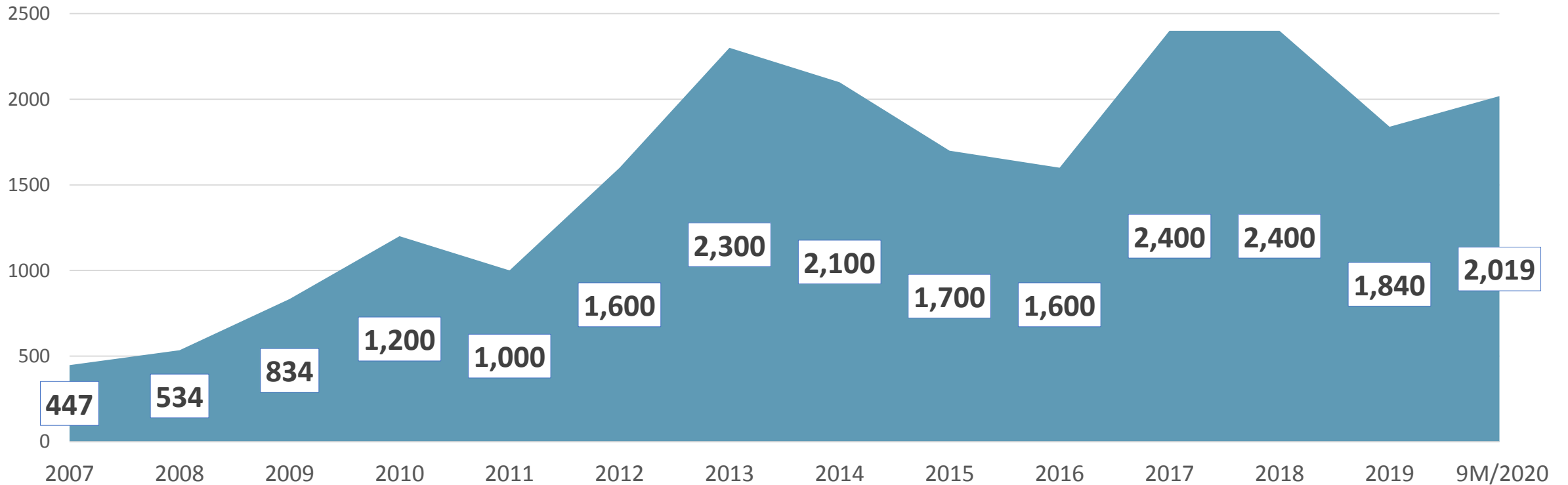
OHB Digital Connect (DC) awarded contract for the regeneration of Bundeswehr ground stations

- In November, OHB DC received a contract from the German Federal Office for Equipment, Information Technology and Utilization of the German Armed Forces (BAAINBw) for the regeneration of mobile ground stations for the German Armed Forces' satellite communications system (SATCOMBw)
- In order to be able to transmit video files, voice data or other data from different locations, the German Armed Forces will use relocatable ground stations of the SATCOMBw system in different variants. The mobile ground stations as well as further training and simulation facilities are now being gradually updated with system and hardware at OHB's Mainz location.

Order-intake – realisations & expectations in EUR million

Programme / Project	Budgetary authority	Volume
Copernicus (Earth Observation): CO2M –BOOKED–	ESA	445
Hera (Space Safety) –BOOKED–	ESA	129
Copernicus (CHIME, CIMR) & Arctic Weather Satellite	ESA / European Commission	>=455
Galileo Second Generation (2021)	ESA / European Commission	>=300
Ariane / Launchers	ESA	>=100
Electra	ESA	>=75
Lunar Gateway (Science & Exploration)	ESA	>=60
Portfolio from various other topics	Institutional & commercial customers	>=400

Development of order-backlog in EUR million

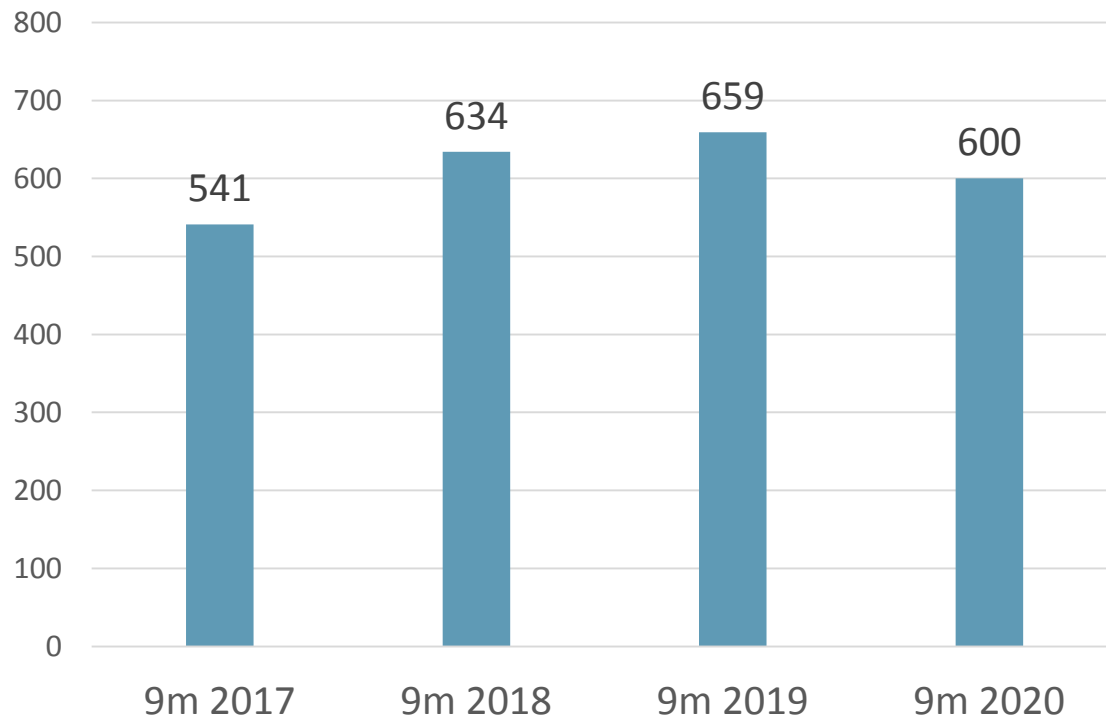


The Group in brief 9M/2020 in EUR (000)

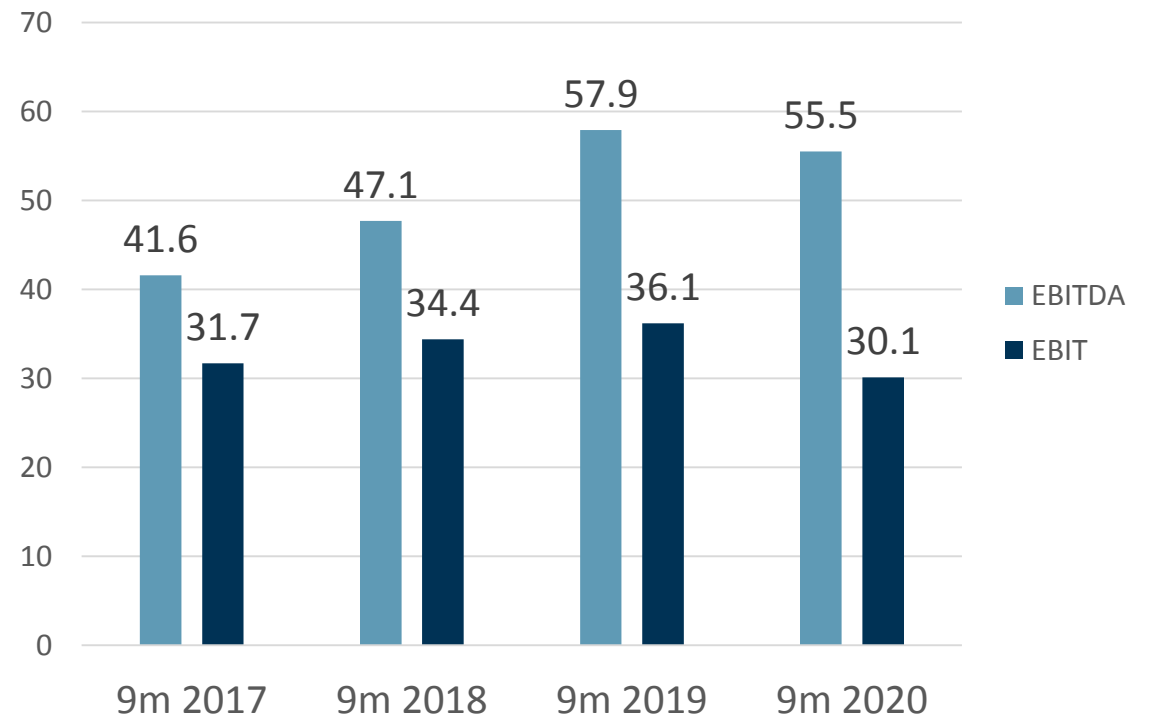
	9m 2019	9m 2020	Change in %
Order backlog (September 30)	2,061,116	2,018,703	-2
Total revenues	659,283	600,374	-9
EBITDA	57,918	55,541	-4
EBIT	36,163	30,081	-16
EBT	33,046	24,291	-26
Net profit after minorities	20,030	16,718	-17
EPS (EUR)	1.15	0.96	-17
Employees (September 30)	2,909	3,006	+3

Development of financial ratios for the group

Total revenues / in EUR million



EBITDA & EBIT / in EUR million



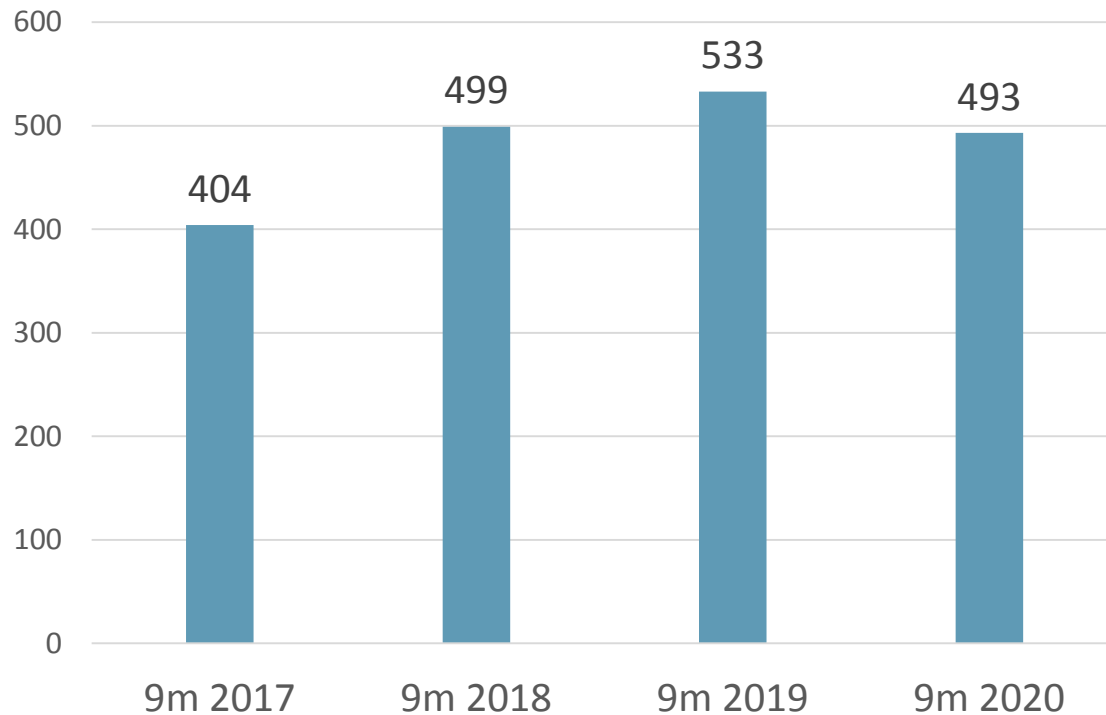
9M/2020

EBIT margin 5.0 %,

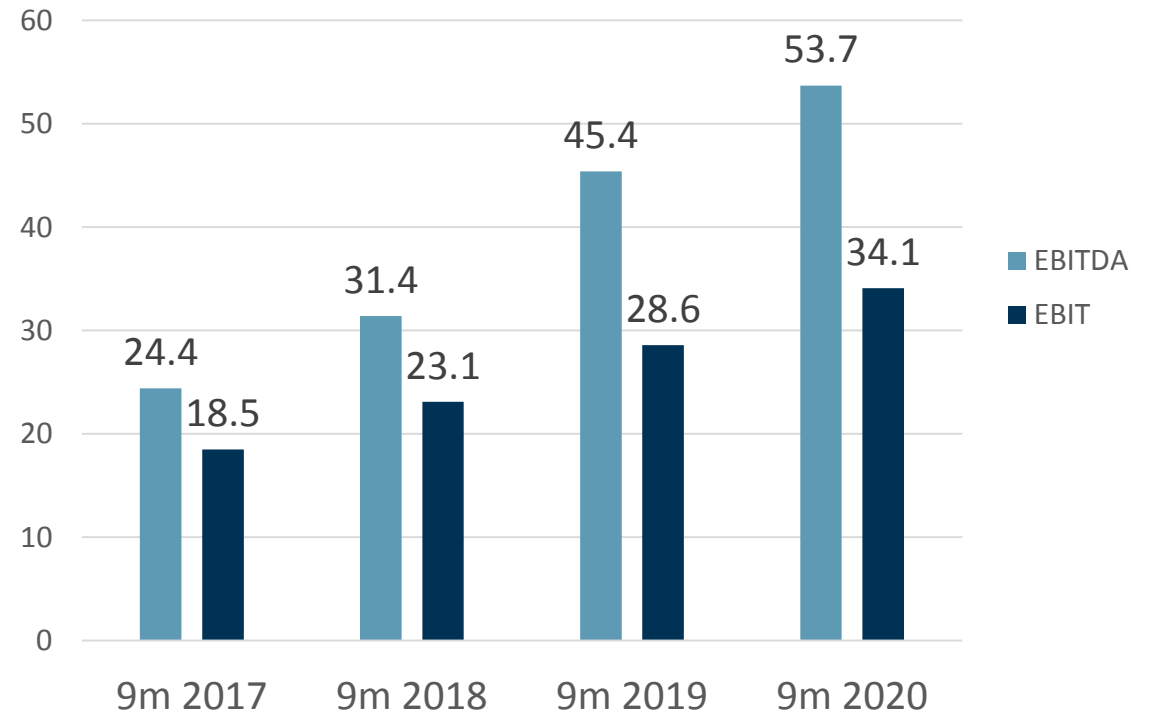
EBIT margin on own value added 8.4 %

Space Systems

Total revenues / in EUR million



EBITDA & EBIT / in EUR million



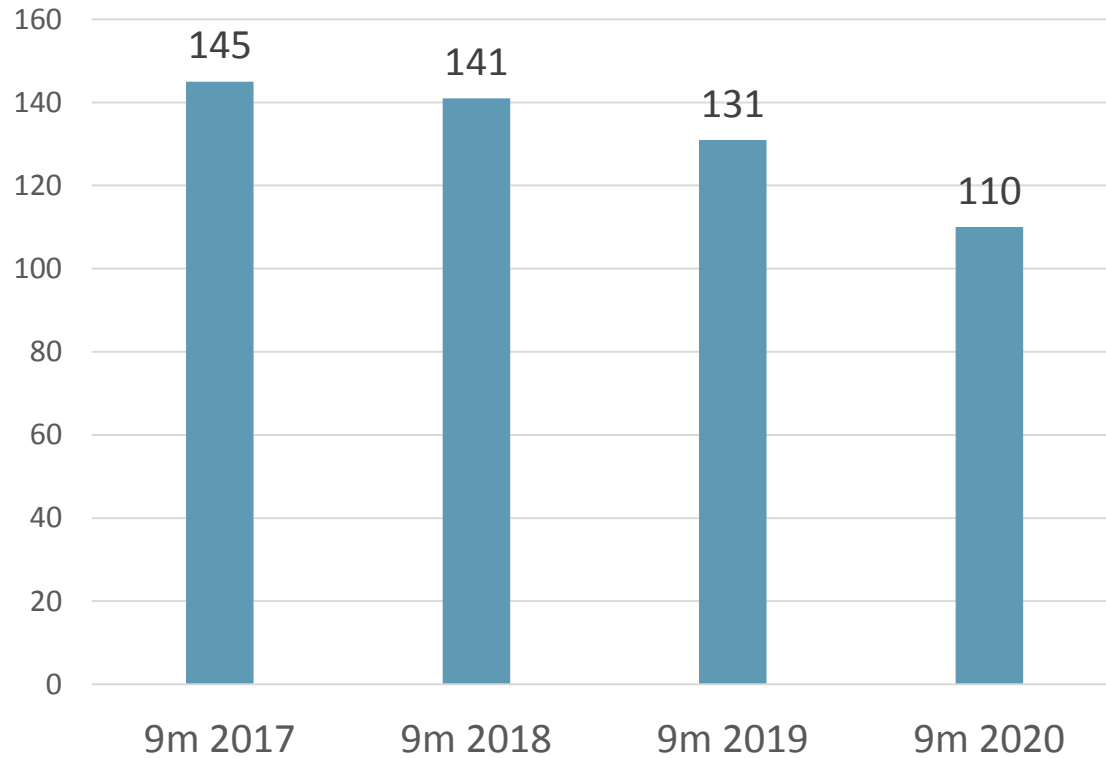
9M/2020

EBIT margin 6.9 %,

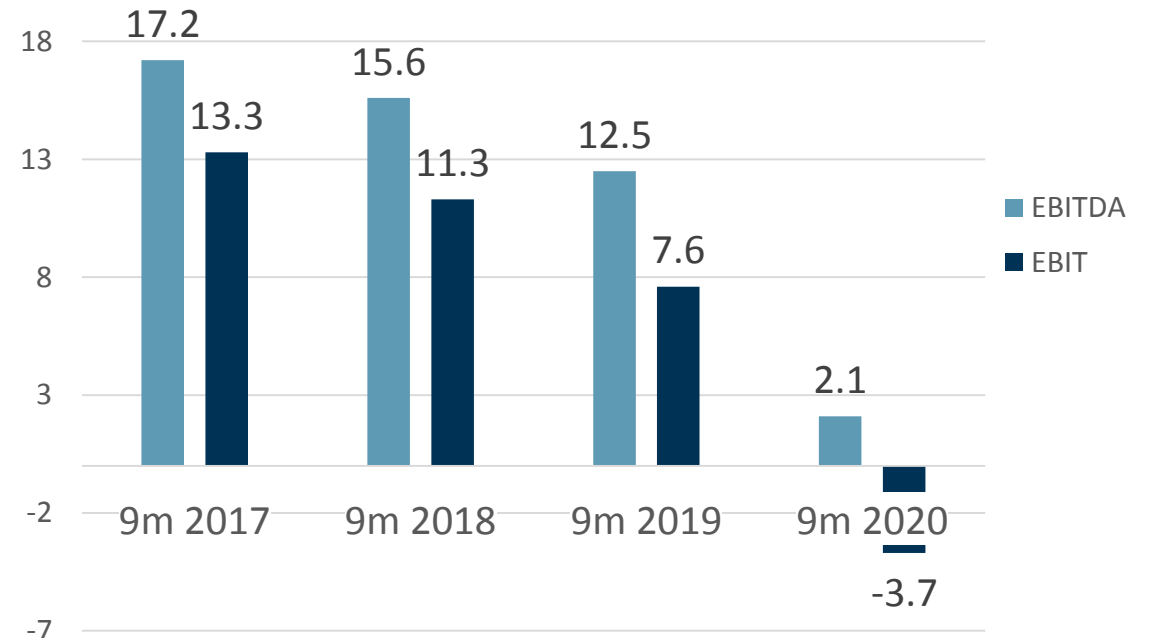
EBIT margin on own value added 13.3 %

Aerospace

Total revenues / in EUR million



EBITDA & EBIT / in EUR million



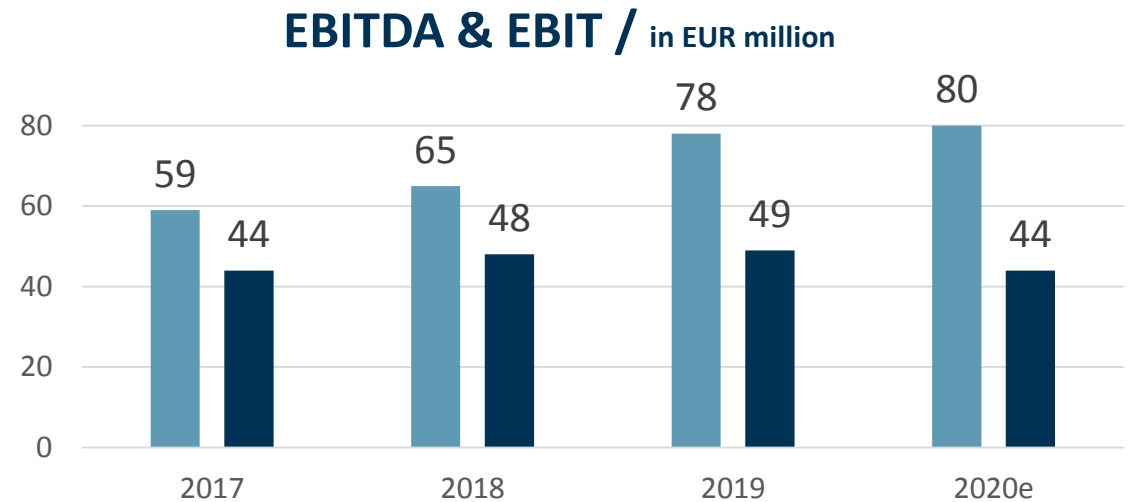
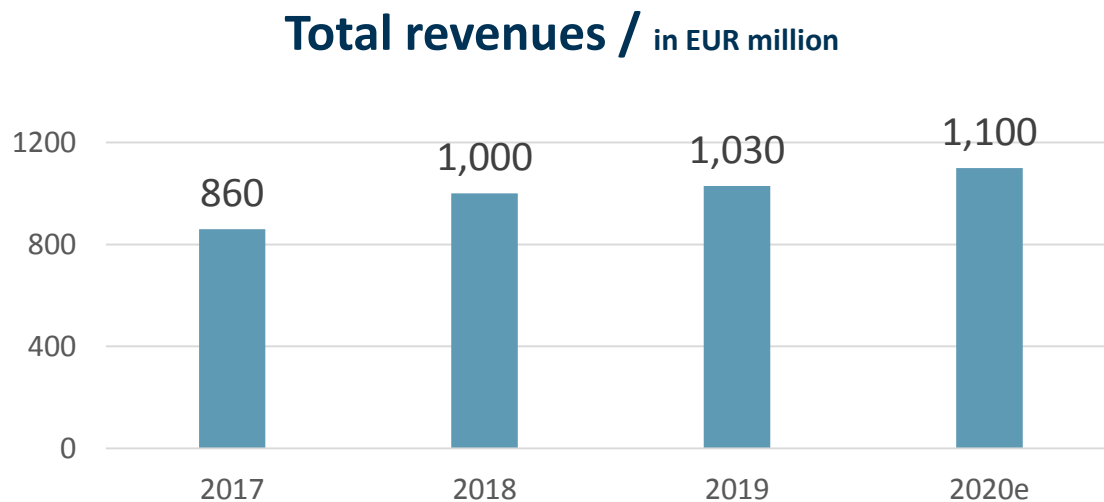
9M/2020

EBIT margin -3.4 %,

EBIT margin on own value added -3.8 %

Financial Guidance 2020

During the Capital Market Day on 13 February 2020, the Management Board issued the following guidance for the 2020 financial year:



Total revenues: The Management Board no longer assumes that the guidance can be achieved. Due to the changed market outlook for the Ariane 6 rocket program and delays in the supply chain caused by Covid-19, the total revenues are expected to be slightly below EUR 1 billion. However, the above-mentioned influences will only have a minor total effect on the key earnings figures EBITDA and EBIT. It is not yet possible to foresee the extent to which the actual results at the end of the year will deviate from our plans and expectations from February. For this reason, we can today neither confirm nor withdraw the guidance issued for the key figures EBITDA and EBIT for fiscal 2020.

Assets / EUR (000)

	12/31/2019	09/30/2020	Change in %
Non-current assets	348,625	361,011	+4
Property, plant and equipment	95,440	95,990	+1
Rights of use from leasing agreements	54,878	59,716	+9
Other intangible assets	116,309	116,096	0
Others	81,998	89,209	+12
Current assets	582,394	620,239	+6
Inventories	53,302	115,520	+117
Trade receivables	92,469	57,539	-38
Contract assets	324,228	328,169	+1
Cash and cash equivalents	85,090	102,011	+19
Others	27,305	17,000	-38
Total assets	931,019	981,250	+6

Shareholder's equity and liabilities/ EUR (000)

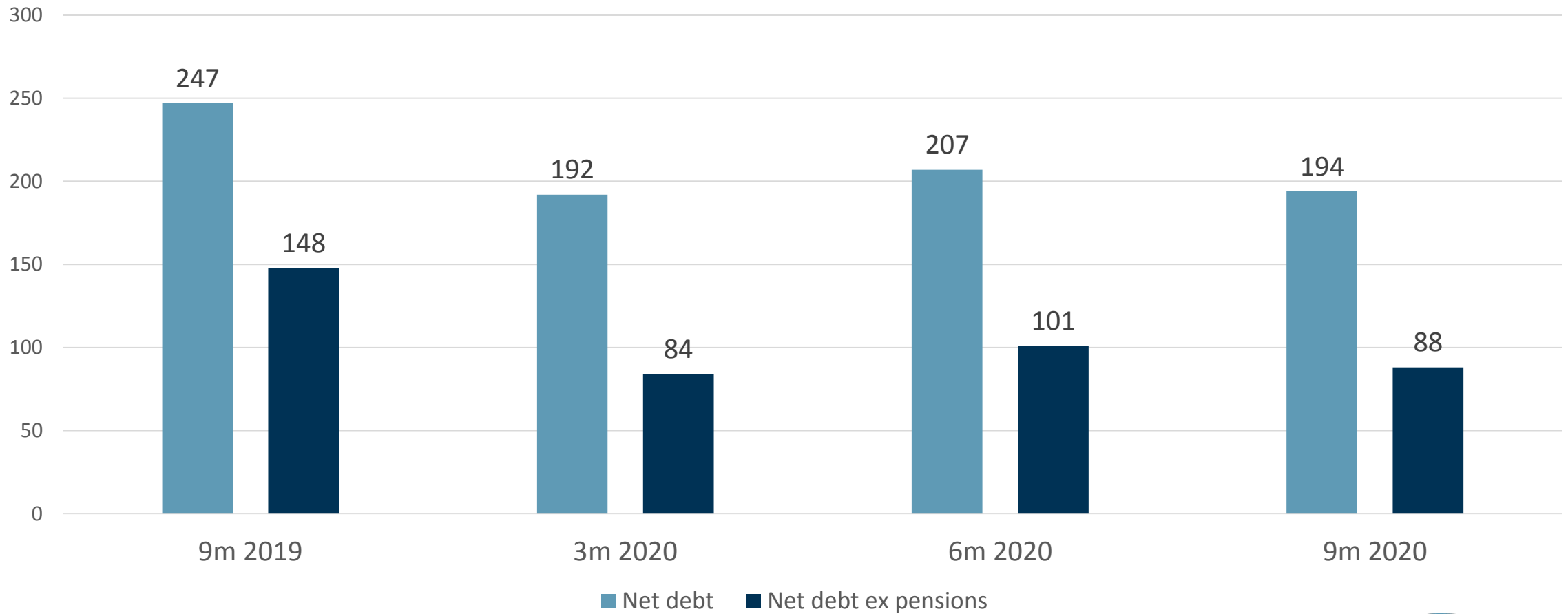
	12/31/2019	09/30/2020	Change in %
Equity	200,830	216,828	+8
Non-current liabilities and provisions	224,223	214,433	-3
Provisions for pensions	108,252	105,928	-2
Leasing liabilities	42,561	48,357	+14
Deferred tax liabilities	38,319	36,638	+2
Others	35,091	23,510	-33
Current liabilities	505,966	549,989	+9
Trade payables	166,651	66,692	-60
Contract liabilities	155,725	218,461	+40
Current financial liabilities	88,254	172,980	+96
Others	95,336	91,856	-4
Total liabilities	931,019	981,250	+6

Financial ratios (in EUR million)

	9m 2019	3m 2020	6m 2020	9m 2020
Free Cash flow	-124	-54	-64	-47
Net debt	247	192	207	194
Net debt ex pensions	148	84	101	88
CAPEX (incl. financial assets)	17	4	12	16
Own work capitalized (additions)	10	1	3	5
ROCE	13%	12%	12%	11%

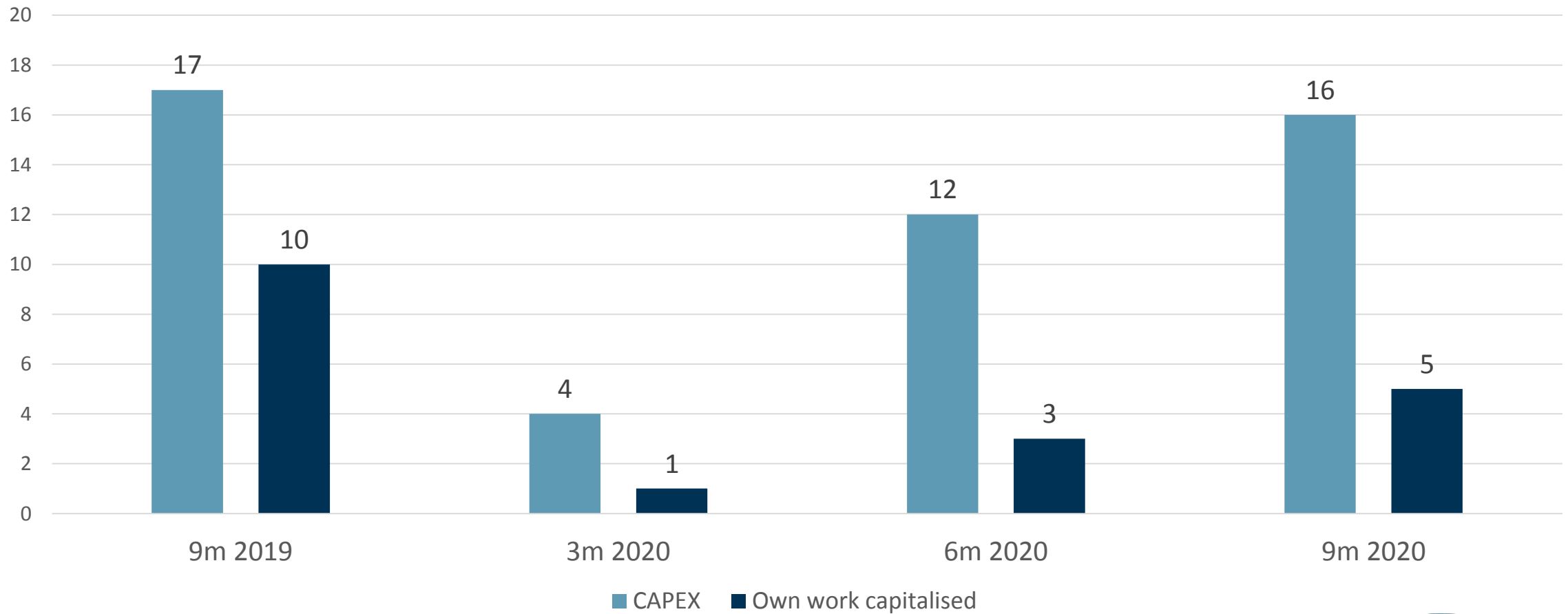
Development of the ratio net debt

as of the balance sheet date of the respective reporting period / in EUR million



Development of investment spending

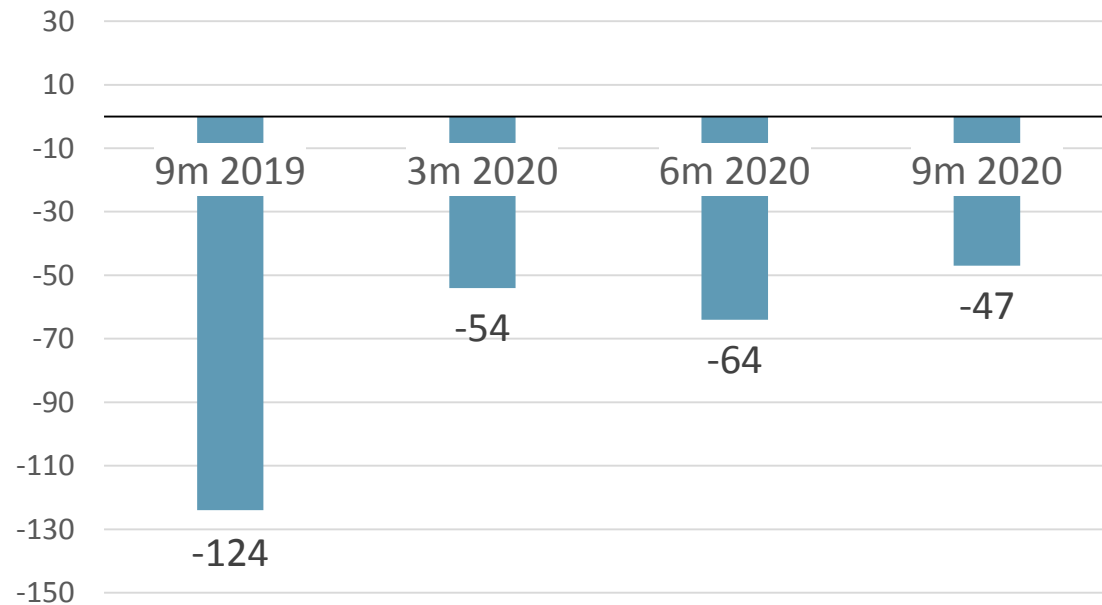
as of the balance sheet date of the respective reporting period / in EUR million



Development of free cash flow / ROCE

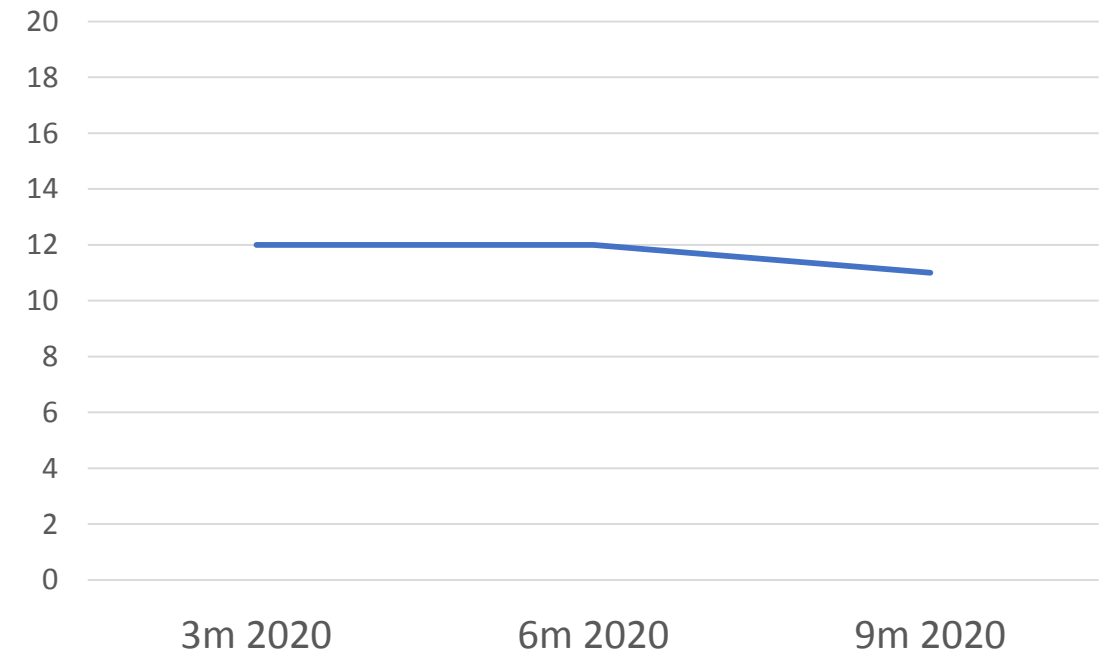
as of the balance sheet date of the respective reporting period

Free cash flow / in EUR million



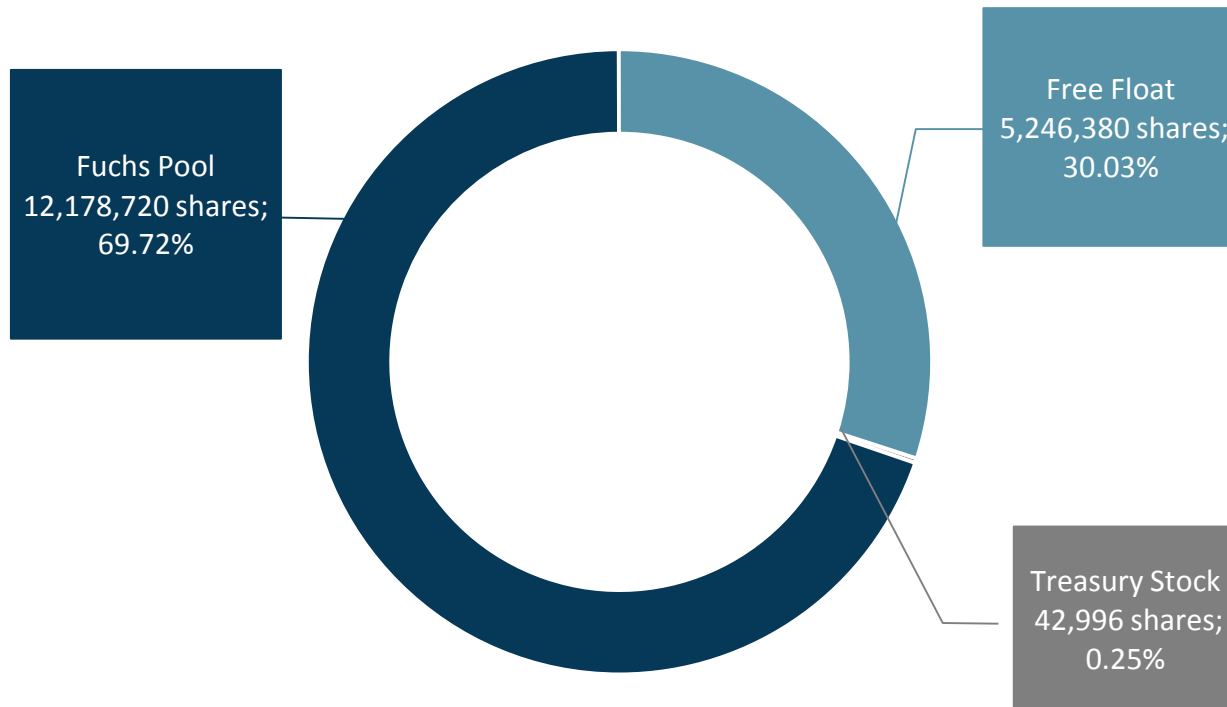
Looking at the full year, the CF has been positive in the last 4 financial years

ROCE in %



Shareholder structure OHB SE // Management Board

Total issued capital – 17,468,096 shares



from left to right:

- Dr. Lutz Bertling, CSDO / CDO
- Marco Fuchs, CEO
- Klaus Hofmann, CHRO
- Kurt Melching, CFO

Financial Calendar 2020/2021

November 12, 2020	Nine-month interim report 2020, conference call
November 16-18, 2020	German Equity Forum 2020 (virtual)
November 23, 2020	DZ Bank conference (virtual)
January 7-13, 2021	Oddo BHF Forum (virtual)
February 11, 2021	Capital Market Day
March 17, 2021	Analyst & press conferences, annual report 2020
May 11, 2021	Three-month interim report 2021, conference call
May 26, 2021	Annual General Meeting
August 11, 2021	Six-month interim report 2021, conference call
November 10, 2021	Six-month interim report 2021, conference call
November 2021	German Equity Forum 2021

